

FY 2000 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

U.S. SOUTH ATLANTIC (INCLUDING TERRITORIES) [9 PORTS] [FY 2000]	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	SOUTH CAROLINA STATE PORTS AUTHORITY	VIRGINIA PORT AUTHORITY	U.S. SOUTH ATLANTIC TOTALS [8 PORTS]	PUERTO RICO PORTS AUTHORITY
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	OP All State	NONOP All Spec.Purp.Nav. Dist.	NONOP Fin/Dev County	OP All State	OP All State	LTDOP All County	OP All State	NONOP All State		OP Strat/Fin/Dev State
OPERATING REVENUE										
Marine	82,979	17,408	51,824	23,316	6,765	57,265	97,504	128,331	465,392	40,371
Other	5,291	9,094	20,715	2,554	3,920	17,067		981	59,622	18,080
TOTAL	88,270	26,502	72,539	25,870	10,685	74,332	97,504	129,312	525,014	58,452
OPERATING EXPENSES										
Operating & Maintenance	45,150	10,536	18,955	14,335	3,868	23,276	45,138	101,972	263,230	15,731
Security	2,918	822	4,036	1,030	592	7,648	2,112	3,575	22,733	1,634
Sales Promotion/Trade Development	3,659	453	1,634	1,110	621	1,664	2,243	8,842	20,226	
Other Administration	12,500	5,694	11,404	4,188	398	3,351	10,041	10,866	58,442	20,434
Depreciation	16,451	12,416	12,331	7,900	1,565	12,867	17,275	4,404	85,209	5,824
TOTAL	80,678	29,921	48,360	28,565	7,044	48,805	76,809	129,659	449,841	43,622
OPERATING INCOME	7,592	(3,419)	24,179	(2,695)	3,641	25,526	20,695	(346)	75,173	14,829
OTHER INCOME (EXPENSES)										
Interest Earned	1,799	1,573	1,295	1,308	1,994	8,175	2,238	3,577	21,959	1,062
Bond Interest Expense	(8,226)	(4,608)	(21,859)	(534)	(2,434)		(1,887)	(11,021)	(50,569)	
Tax Levies										
Contributions										
Other	(94)	(1,500)	(903)	(12)	(133)		(212)	(3,824)	(6,678)	9,266
TOTAL	(6,521)	(4,535)	(21,467)	762	(572)	8,175	139	(11,269)	(35,288)	10,328
NET INCOME	1,071	(7,954)	2,713	(1,933)	3,069	33,701	20,834	(11,615)	39,886	25,157
ASSETS										
Cash & Investments	19,149	6,961	5,942	3,020	7,707	59,332	46,359	70,742	219,212	3,072
Gross Accounts Receivable (Gross A/R)	15,055	1,841	10,518	3,565	892	5,122	17,026	17,194	71,213	47,441
Less: Reserve for Bad Debts	812	90	2,730	10	38	441	1,250	532	5,903	7,847
Net Accounts Receivable (Net A/R)	14,243	1,751	7,788	3,555	854	4,682	15,776	16,662	65,311	39,595
Other Current Assets	8,951	7,046	2,299	1,164	579	4,281	5,135	16,581	46,036	24,233
TOTAL CURRENT ASSETS	42,343	15,759	16,029	7,739	9,140	68,295	67,270	103,984	330,559	66,899
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)										
Land	199,465	50,625	149,487	12,812	22,356	202,126	134,712	91,745	863,328	
Buildings	116,009	39,347	292,406	202,860	26,565	115,219	208,030	53,139	1,053,575	203,959
Other Improvements	119,609	183,742	143,904		27,970	136,671	121,910	196,351	930,157	30,941
Equipment	136,338	80,997	22,819		1,807	61,355	57,730	161,468	522,514	7,222
GROSS INVESTMENT IN PP&E	571,421	354,711	608,616	215,671	78,698	515,371	522,382	502,703	3,369,573	242,122
Accumulated Depreciation	(235,136)	(112,422)	(129,954)	(101,664)	(17,725)	(128,777)	(208,746)	(31,373)	(965,797)	(102,926)
Construction in Progress	33,543	60,690	5,657	4,424	42,195	71,752	85,960	89,351	393,572	
NET INVESTMENT IN PP&E	369,828	302,980	484,319	118,431	103,168	458,347	399,596	560,681	2,797,350	139,196
Restricted Assets	594	21,109	39,438	37,971	22,812	97,932	56,345	14,292	290,493	3,071
All Other Assets	11,151	6,404	4,590	227	1,134	4,586	2,005	2,212	32,309	1
TOTAL ASSETS	423,916	346,251	544,376	164,368	136,254	629,159	525,216	681,169	3,450,709	209,167

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME PORTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

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U.S. SOUTH ATLANTIC (INCLUDING TERRITORIES) [9 PORTS] [FY 2000]	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	SOUTH CAROLINA STATE PORTS AUTHORITY	VIRGINIA PORT AUTHORITY	U.S. SOUTH ATLANTIC TOTALS [8 PORTS]	PUERTO RICO PORTS AUTHORITY
LIABILITIES										
Current Liabilities Payable from Current Assets	9,122	1,479	4,879	1,948	1,382	13,460	8,867	13,360	54,497	12,766
Current Liabilities Payable from Restricted Assets	0	8,178	21,216	1,895	4,704	12,835	12,684	12,404	73,916	
SUB-TOTAL CURRENT LIABILITIES	9,122	9,657	26,095	3,843	6,086	26,295	21,551	25,764	128,413	12,766
Long-Term Debt	26,176	80,727	390,545	11,211	52,504	301,902	151,607	219,647	1,234,319	40,687
TOTAL LIABILITIES	35,298	90,384	416,639	15,054	58,590	328,198	173,158	245,410	1,362,731	53,454
EQUITY										
Contributed Capital -- Net	275,943	213,296	106,289	133,536	32,132	46,327	185,467		992,990	3,909
Retained Earnings -- Restricted		8,706		1,741	24,606	14,204			49,257	151,804
Retained Earnings -- Unrestricted	112,675	33,865	21,448	14,038	20,926	240,430	166,591		609,973	
TOTAL EQUITY	388,618	255,867	127,737	149,314	77,664	300,961	352,058	435,758	2,087,977	155,713
TOTAL LIABILITIES & EQUITY	423,916	346,251	544,376	164,368	136,254	629,159	525,216	681,169	3,450,709	209,167
OUTSTANDING BONDS										
Revenue Bonds	22,300	63,105	98,890	11,760	56,153	312,667	152,360	197,630	914,865	
G.O. Bonds	223,643		155,715						379,358	
Commercial Paper										
Conduit Financing Debt										
Other Debt	2,417	25,611	158,079		(1,233)		53	3,431	188,358	36,010
TOTAL	248,360	88,716	412,684	11,760	54,920	312,667	152,413	201,061	1,482,581	36,010
DEBT SERVICE										
Principal	18,779	2,723	8,061	1,169	10,094	5,360	1,519	6,548	54,253	
Interest	8,226	5,028	21,740	534	2,984	13,493	1,887	11,021	64,913	3,194
TOTAL	27,005	7,751	29,801	1,703	13,078	18,853	3,406	17,569	119,166	3,194
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 2000										
Source	State	State	State	State	State	State				
Type	Grant	FPFC FSTED	FSTED	Appropriation	FDOT	FPFC				
Amount (\$ 000s)	21,285	14,529	19,529	2,000	221	13,887			100,761	
Matching Funds (\$ 000s or %)	--	29,058	19,529	0	--	13,887			95,914	
Purpose	Container handling equipment infrastructure improvement	Capital	Container yard & cruise terminal improvements	Capital improvements	Skypass access roads	Capital expenditures				
Source		Federal	Federal		State	State				
Type		Army CoE	Army CoE		FPFC	FSTED				
Amount (\$ 000s)		78	936		13,464	3,186				
Matching Funds (\$ 000s or %)		156	252		7,640	3,186				
Purpose		Capital	Dredging Phase II		Various capital projects	Capital expenditures				
Source		City	State							
Type		Var	FDOT							
Amount (\$ 000s)		10,778	868							
Matching Funds (\$ 000s or %)		21,556	650							
Purpose		Capital	RTGs access road improvements							

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SALES OFFICES										
Foreign Offices	2		0	2	0		3	6	13	
Foreign Personnel	3		0	2			2	8	15	
Domestic Offices	3	1	1	4	1	1	3	9	23	
Domestic Personnel	20	6	9	11	43	13	17	24	143	
CARGO REPORT (Actual Numbers, in short tons)										
Breakbulk	2,078,239	609,901	153,014	983,375	67,785	273,542	245,000	446,804	4,857,660	873,469
Automobiles	360,526	901,413	53,355			106,351	183,000	29,250	1,633,895	418,469
Other RO/RO			2,771,865			81,607		51,481	2,904,953	150,393
Containerized	7,005,494	3,796,925	4,826,712	633,651	1,142,195	4,094,375	12,084,000	11,268,996	44,852,348	7,345,720
Dry Bulk	1,457,125	1,352,601		2,289,820	611,520	2,438,743	66,000		8,215,809	272,390
Liquid Bulk	1,116,591	453,244		941,781	1,763,494	15,970,467			20,245,577	390,871
TOTAL (actual short tons)	12,017,975	7,114,084	7,804,946	4,848,627	3,584,994	22,965,085	12,578,000	11,796,531	82,710,242	9,451,312
RATIO ANALYSIS										
Op. Ratio (Op. Expenses / Op. Revenue)	91.4%	112.9%	66.7%	110.4%	65.9%	65.7%	78.8%	100.3%		74.6%
Op. Margin (Op. Income / Op. Revenue)	8.6%	-12.9%	33.3%	-10.4%	34.1%	34.3%	21.2%	-0.3%		25.4%
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	4.64	10.66	3.29	3.97	6.61	5.07	7.59	7.78		5.24
Net Income / Op. Revenue	1.2%	-30.0%	3.7%	-7.5%	28.7%	45.3%	21.4%	-9.0%		43.0%
(Net Income + Bond Int. Exp.) / Total Assets	2.2%	-1.0%	4.5%	-0.9%	4.0%	N/A	4.3%	-0.1%		12.0%
Net Income / Net PP&E	0.3%	-2.6%	0.6%	-1.6%	3.0%	7.4%	5.2%	-2.1%		18.1%
(Op. Income + Deprec.) / Gross PP&E	4.2%	2.5%	6.0%	2.4%	6.6%	7.4%	7.3%	0.8%		8.5%
Op. Income / Net PP&E	2.1%	-1.1%	5.0%	-2.3%	3.5%	5.6%	5.2%	-0.1%		10.7%
(Op. Income + Deprec.) / Op. Revenue	27.2%	33.9%	50.3%	20.1%	48.7%	51.7%	38.9%	3.1%		35.3%
Long-Term Debt / Total Equity	6.7%	31.6%	305.7%	7.5%	67.6%	100.3%	43.1%	50.4%		26.1%
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	5.4%	4.9%	26.0%	0.3%	4.3%	8.6%	7.3%	3.1%		16.5%
Avg # Days Sales Uncollected (Net A/R / (Op.Rev/360))	58	24	39	49	29	23	58	46		244
NOTES						"Autos" in the Cargo Report includes trucks, boats, etc.				

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