

Public Port Finance Survey for FY 1998

December 1999

U.S. Department of Transportation

**Maritime Administration
Office of Ports and Domestic Shipping**

Should you have questions or comments concerning this report, please contact:

Maritime Administration
Office of Ports and Domestic Shipping
400 7th Street, SW (Room 7201)
Washington, DC 20590

Phone: 202/366-4357
Fax: 202/366-6988

Visit MARAD's Web Site – <http://www.marad.dot.gov/>

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FOREWORD

The Maritime Administration (MARAD) is pleased to announce the release of the *Public Port Finance Survey for FY 1998*. The report is the result of a cooperative effort between the agency and the American Association of Port Authorities (AAPA). MARAD prepared the report using financial information furnished by AAPA.

This report has been compiled for over 20 years, first by AAPA or a member port and now, for the second year, by MARAD. It is the only report of its kind in the port industry covering U.S. and Canadian ports. The report contains primarily financial data on maritime activities at ports, including the income statement, balance sheet, outstanding bonds, debt service, sales offices, and cargo tonnage. Two additional sections cover (1) data on contributions, donations, and grants received in FY 1997, and (2) ratio analyses. A special appreciation and thanks go out to the 74 contributing ports.

For further information or to obtain copies of this report, please contact Susan Lee or John M. Pisani, Director, Office of Ports and Domestic Shipping, Maritime Administration, 400 7th Street, SW (Room 7201), Washington, DC 20590, or phone (202) 366-4357 or fax (202) 366-6988.

PUBLIC PORT FINANCE SURVEY FOR FY 1998

PARTICIPATING PORTS [74 TOTAL]

UNITED STATES NORTH ATLANTIC PORTS [10 Ports] <ul style="list-style-type: none"> ▪ Albany Port District Commission ▪ Bridgeport Port Authority ▪ Maryland Port Administration ▪ Massachusetts Port Authority ▪ Port Authority of NY & NJ ▪ Port of Philadelphia & Camden ▪ Philadelphia Regional Port Authority ▪ Port of Richmond Commission ▪ South Jersey Port Corporation ▪ Port of Wilmington 	UNITED STATES & CANADA NORTH PACIFIC PORTS [12 Ports] <ul style="list-style-type: none"> ▪ Port of Anchorage ▪ Port of Bellingham ▪ Port of Everett ▪ Port of Kalama ▪ Port of Olympia ▪ Port of Portland ▪ Port of Seattle ▪ Port of Tacoma ▪ Port of Vancouver (USA) ▪ Nanaimo Port Authority (CAN) ▪ Prince Rupert Port Corporation (CAN) ▪ Vancouver Port Corporation (CAN)
UNITED STATES SOUTH ATLANTIC PORTS [10 Ports] <ul style="list-style-type: none"> ▪ Canaveral Port Authority ▪ Georgia Ports Authority ▪ Jacksonville Port Authority ▪ Port of Miami ▪ North Carolina State Ports Authority ▪ Port of Palm Beach ▪ Port Everglades ▪ Puerto Rico Ports Authority ▪ South Carolina State Ports Authority ▪ Virginia Port Authority 	UNITED STATES SOUTH PACIFIC PORTS [11 Ports] <ul style="list-style-type: none"> ▪ Port Authority of Guam ▪ Hawaii Department of Transportation ▪ Port of Hueneme ▪ Port of Long Beach ▪ Port of Los Angeles ▪ Port of Oakland ▪ Sacramento/Yolo Port District ▪ Commonwealth Ports Authority (Saipan) ▪ San Diego Unified Port District ▪ Port of San Francisco ▪ Stockton Port District
UNITED STATES GULF PORTS [20 Ports] <ul style="list-style-type: none"> ▪ Alabama State Docks Department ▪ Greater Baton Rouge Port Commission ▪ Port of Beaumont ▪ Port of Corpus Christi Authority ▪ Port of Freeport ▪ Port of Galveston ▪ Port of Gulfport (Mississippi State Port Authority) ▪ Port of Houston ▪ Greater Lafourche Port Commission ▪ Lake Charles Harbor/Terminal District ▪ Manatee County Port Authority ▪ Port of New Orleans ▪ Orange County Navigation Port District ▪ Panama City Port Authority ▪ Port of Pascagoula ▪ Port of Pensacola ▪ Port of Port Arthur Navigation District ▪ South Louisiana Port Commission ▪ St. Bernard Port/Harbor/Terminal District ▪ Tampa Port Authority 	GREAT LAKES & EASTERN CANADA [11 Ports] <ul style="list-style-type: none"> ▪ Detroit/Wayne County Port Authority ▪ Seaway Port Authority of Duluth ▪ Port of Green Bay ▪ Port of Milwaukee ▪ Toledo-Lucas County Port Authority ▪ Halifax Port Corporation (CAN) ▪ Hamilton Harbour Commission (CAN) ▪ Port of Montreal (CAN) ▪ Saint John Port Corporation (CAN) ▪ Port of Sept-Iles (CAN) ▪ Toronto Harbour Commission (CAN)

Definitions of Terms

OPERATING STATUS

Ports can be categorized by their type of operation: non-operating, operating, and limited-operating ports.

Non-Operating Ports Basically landlord ports with all port facilities generally
[NONOP] leased or preferentially assigned with the lessee or assignee responsible for operating the facilities.

Operating Ports Generally provide all port services except stevedoring
[OP] with their own employees including, but not limited to, loading and unloading of rail cars and trucks and the operation of container terminals, grain elevators, and other bulk terminal operations.

Limited-Operating Ports Lease facilities to others, but continue to operate one or
[LTDOP] more facilities with port employees. These operated facilities may be specialized terminals, such as grain elevators, bulk terminals, container terminals, etc.

PORT TYPE: U.S. vs. Canadian.

U.S.

U.S. public ports generally fall into the following categories: Bi-State Authority; State Department, Agency, or Authority; County Department or Authority; Municipal Agency; or Special Purpose Port/Navigation District or Authority. The classification of the ports into these categories is based on their current ownership and status. For the purpose of this report, special purpose port/navigation districts and authorities are separate local government organizations that generally are granted separate taxing authority with some statutory limitations.

Canada

The five Local Port Corporation ports and the one Divisional port in this survey are Federal Crown Corporations. A Crown Corporation is a legal entity established by either an Act of Parliament, or by Letters Patent under the Canada Ports Corporation Act, that is wholly owned by the Crown and that carries on certain activities for the federal government.

Harbour Commission ports were established by separate Acts and report through Parliament to the Minister of Transport.

The Canada Marine Act was passed by Parliament on June 11, 1998. In 1999 the 17 nationally significant ports in Canada became Canada Port Authorities by virtue of their Letters Patent.

RATIOS USED IN REPORT

The ratios presented in this report are among those generally used in financial statement analysis. They measure operating performance, short-term liquidity, return on investment, capital structure, and asset utilization. Since there is no established benchmark industry standards, the ratios presented can best be interpreted by comparison with past ratios of the same port or comparison with other ports having the same characteristics of operation and financing.

Ratios which measure operating performance include: operating ratio, operating margin, net income to operating revenue (gross sales), and operating income to operating revenue (gross sales). Although not formally adopted as a benchmark in MARAD's 1997 publication, *An Analysis of U.S. Public Port Profitability and Self-Sufficiency (1985-1994)*, it was found "...it appears that a port could at the present time maintain a profitable status if it could maintain an operating ratio of 85%, provided the interest from its debt load and other expenses did not exceed its operating income plus interest income."

Short-term liquidity ratios include the current ratio and two measures of the quality and liquidity of accounts receivable: the percentage of accounts receivable reserved as bad debts and the collection period for accounts receivable.

Three ratios measure return on investment. They are return on total assets; return on net investment in plant, property, and equipment after depreciation; and return on investment in plant, property, and equipment before depreciation.

Asset utilization is measured by the relationship of operating income to the net investment in plant, property, and equipment.

Capital structure is measured by the relationship of long-term debt to total equity.

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PUBLIC PORT FINANCE SURVEY FOR FY 1998

Summary by Region

As can be seen in Figure 1, net income varies considerably between regions, ranging from -\$52.4 million in the North Atlantic to \$139.8 million in the South Pacific. In looking more closely at the North Atlantic to understand why that region alone experienced an aggregate net loss, we see that six (of ten) ports reported net losses, one broke even, and three reported profits. The net losses can be partially explained by operating losses experienced by most of those same ports. Contrast this with the South Pacific region, which had two ports (out of 11) report net losses and nine report net profits.

Figure 1 FY 1998 Net Income (By Region)

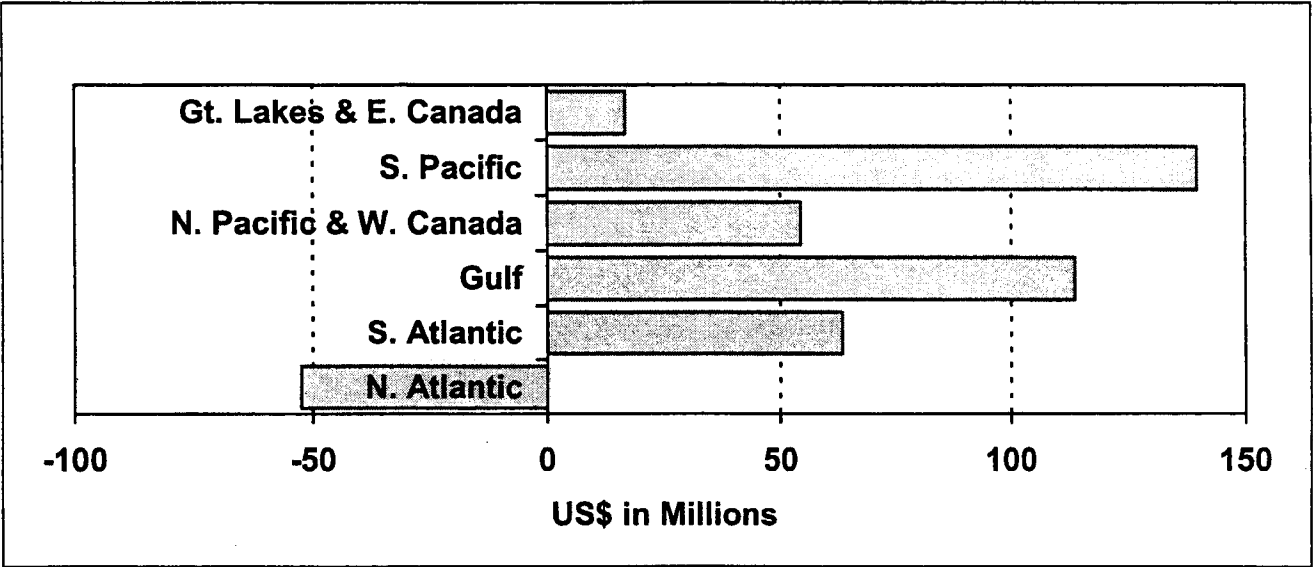


Figure 2 below compares operating revenues by region and distinguishes marine revenues from other types of operating revenues. It is interesting to note how much two regions, the North Pacific/ Western Canada and the Great Lakes/Eastern Canada, have come to rely almost equally on non-traditional marine sources of revenue.

Figure 2 FY 1998 Operating Revenues (By Region)

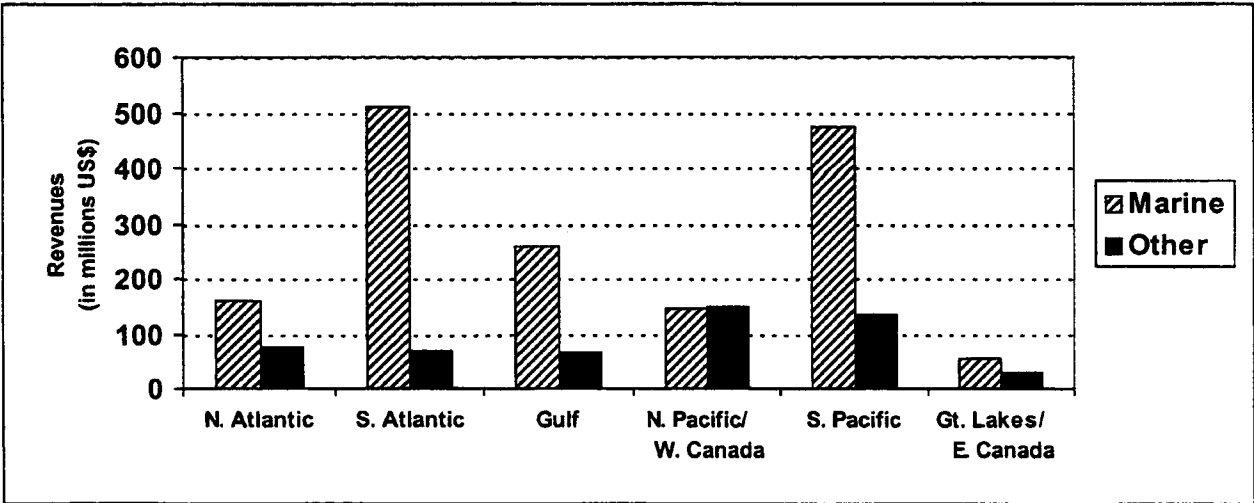
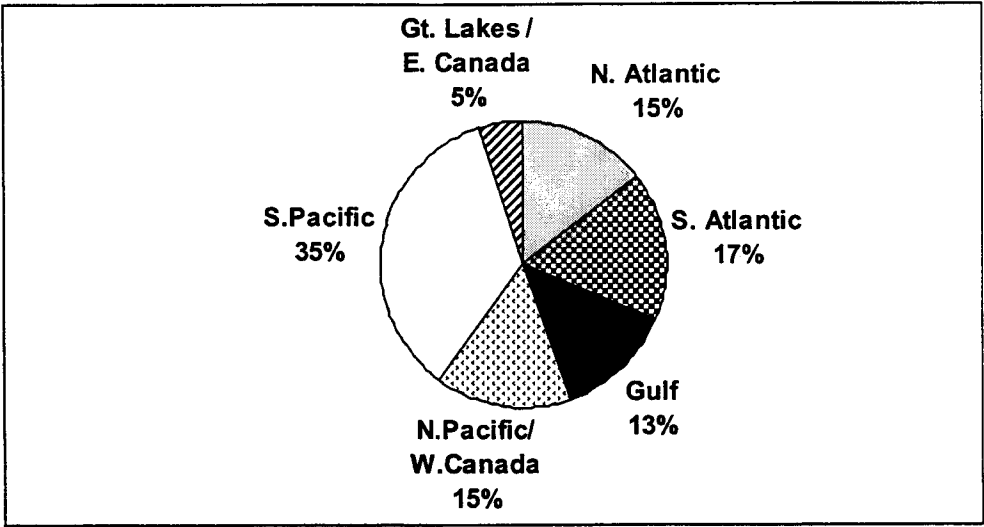


Figure 3 below looks at the gross investment in plant, property, and equipment (PPE) by region. In FY 1998, all regions together showed gross investments of \$19.3 billion, with 35 percent occurring in the South Pacific. The South Pacific region's investments exceed those of the two next biggest regions combined (North Atlantic and North Pacific/Western Canada).

Figure 3 FY 1998 Gross Investment in Plant, Property, & Equipment (By Region)



The last figure used in this summary section, Figure 4, shows some interesting aspects of U.S. port profitability in FY 1998:

- The port industry tends to cluster fairly closely around breakeven, suggest minimal profits.
- Nearly three-quarters (74%) of U.S. ports reported making a profit (versus 26% reporting losses).

**Figure 4 Distribution of Net Income for FY 1998
(Canadian Ports not included)**

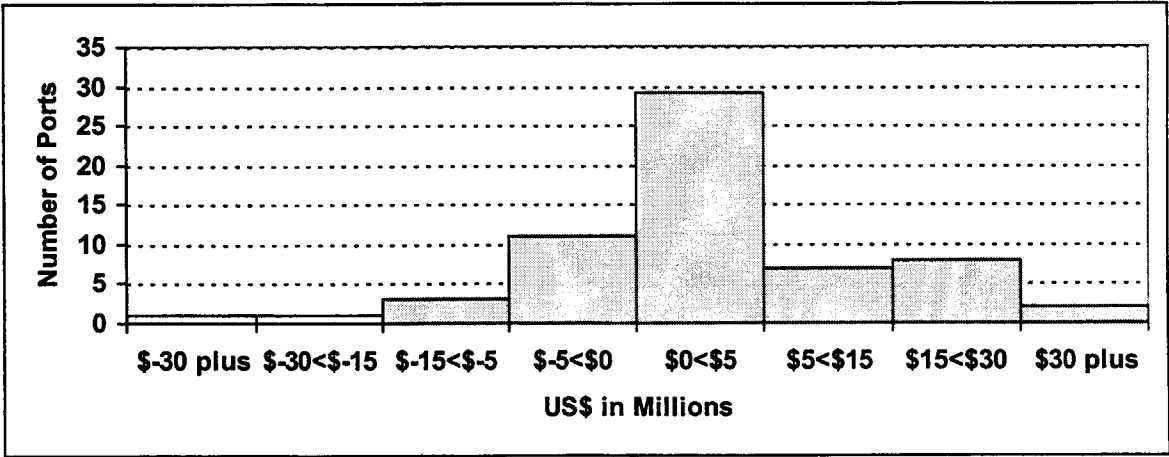


Table 1 FY 1998 Totals Aggregated by Region (US\$ 000s)

	U.S. NORTH ATLANTIC	U.S. SOUTH ATLANTIC	U.S. GULF	U.S. & CANADA NORTH PACIFIC	U.S. SOUTH PACIFIC	GREAT LAKES & EASTERN CANADA	GRAND TOTAL
OPERATING REVENUE							
Marine	160,780	508,928	256,712	141,526	474,066	42,759	1,584,771
Other	78,121	70,890	66,352	147,773	136,039	14,087	513,262
TOTAL	243,251	579,817	323,066	289,300	618,990	58,975	2,113,399
OPERATING EXPENSES							
Operating & Maintenance	168,027	270,472	128,884	134,188	193,792	24,203	919,566
Security	10,953	22,764	11,595	3,581	18,331	1,281	68,505
Sales Promotion/Trade Development	8,331	21,415	8,449	4,895	7,877	2,905	53,872
Other Administration	33,527	87,693	46,978	30,340	51,693	11,042	261,273
Depreciation	56,000	91,247	70,437	79,392	136,649	10,595	444,320
TOTAL	276,839	493,592	266,343	252,397	408,340	52,525	1,750,036
OPERATING INCOME	(33,590)	86,227	56,722	36,901	210,649	6,452	363,361
OTHER INCOME (EXPENSES)							
Interest Earned	1,866	26,864	37,387	19,152	36,608	5,399	127,276
Bond Interest Exp.	(40,491)	(61,086)	(43,035)	(34,545)	(120,329)	(93)	(299,579)
Tax Levies	(999)		49,252	52,322		(620)	99,955
Contributions	16,668	19	5,436	387		145	22,655
Other	4,146	11,383	7,970	(19,796)	12,856	249	16,808
TOTAL	(18,808)	(22,818)	57,014	17,521	(70,865)	5,080	(32,876)
NET INCOME	(52,400)	63,405	113,736	54,872	139,784	11,532	330,929
ASSETS							
Cash & Investments	20,616	243,495	287,204	224,510	489,918	41,117	1,306,860
Gross Accounts Receivable (Gross A/R)	26,461	100,105	48,203	30,755	140,223	8,255	354,002
Less: Reserve for Bad Debts	4,738	21,921	2,408	1,390	10,660	379	41,496
Net Accounts Receivable (Net A/R)	21,723	78,184	45,973	30,483	129,564	9,046	314,973
Other Current Assets	7,623	43,934	30,181	15,497	111,335	3,719	212,289
TOTAL CURRENT ASSETS	45,793	365,614	363,359	270,492	730,815	53,881	1,829,954
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT							
Land	301,489	867,034	355,913	691,259	1,866,171	86,626	4,188,492
Buildings	520,068	1,001,066	979,624	240,700	3,594,168	106,150	6,441,776
Other Improvements	203,988	1,020,607	738,383	1,258,504	1,162,759	124,444	4,508,685
Equipment	130,773	387,829	344,933	318,490	248,581	196,834	1,627,440
GROSS INVESTMENT IN PP&E	2,850,782	3,276,537	2,606,085	2,917,285	6,871,684	514,052	19,036,425
Accumulated Depreciation	(834,953)	(869,161)	(996,437)	(801,189)	(1,846,184)	(274,624)	(5,622,548)
Construction in Progress	193,365	296,943	309,326	129,725	1,198,812	3,653	2,131,824
NET INVESTMENT IN PP&E	1,833,607	2,704,318	1,980,928	2,245,819	6,224,309	243,083	15,232,084
Restricted Assets	27,735	214,285	585,022	28,159	455,717	10,135	1,321,053
All Other Assets	1,337	45,915	103,641	80,219	255,422	37,760	524,294
TOTAL ASSETS	1,912,643	3,330,134	3,032,949	2,457,777	7,666,263	344,859	18,744,825
LIABILITIES							
Current Liabilities Payable from Current Assets	25,175	134,293	62,657	58,201	215,136	20,276	515,738
Current Liabilities Payable from Restricted Assets	6,952	54,254	52,333	2,569	154,129	26	270,263
SUB-TOTAL CURRENT LIABILITIES	32,432	188,548	114,989	60,770	369,266	20,302	786,007
Long-Term Debt	210,932	1,162,208	986,761	321,754	2,770,226	9,311	5,461,192
TOTAL LIABILITIES	243,365	1,350,754	1,101,749	374,166	3,139,491	29,615	6,239,140
EQUITY							
Contributed Capital -- Net	80,812	874,078	673,103	209,507	701,410	212,069	2,730,979
Retained Earnings -- Restricted	3,449	42,005	129,789	154,098	520,931	30,144	830,416
Retained Earnings -- Unrestricted	17,950	1,063,299	1,128,308	645,928	3,304,430	70,679	6,230,594
TOTAL EQUITY	786,200	1,979,380	1,931,201	1,009,530	4,526,771	315,245	10,548,327
TOTAL LIABILITIES & EQUITY	1,029,563	3,330,134	3,032,949	1,383,696	7,666,262	344,859	16,787,463
OUTSTANDING BONDS							
Revenue Bonds	136,205	895,261	565,397	393,681	2,226,353		4,216,897
G.O. Bonds		384,381	397,111	262,067	9,876	2,010	1,055,445
Commercial Paper			18,205	49,004	135,150		202,359
Conduit Financing Debt			188,080				188,080
Other Debt	69,734	124,191	27,847	41,899	72,375	3,253	339,299
TOTAL	205,939	1,403,834	1,196,638	746,651	2,443,754	5,263	6,002,079
DEBT SERVICE							
Principal	9,734	77,326	76,593	110,431	83,959	354	358,397
Interest	16,945	74,844	47,215	45,553	124,033	141	308,731
TOTAL	26,679	152,170	123,808	155,982	207,993	495	667,128
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998							
Amount (\$ 000s)	19,395	83,355	23,281	3,168	4,230	1,417	134,846
Matching Funds (\$ 000s or %)	0	45,317	6,361 min.	609	701	300	53,288 min.
CARGO REPORT (Actual Numbers -- in short tons)							
Breakbulk	5,981,395	8,680,660	25,652,709	10,790,287	8,195,754	5,657,803	64,958,608
Automobiles	1,183,575	1,213,698	149,779	288,174	2,568,975	103,100	5,507,301
Other RO/RO	497,366	6,085,233	647,054	846,305	48,246	853,533	8,977,757
Containerized	24,721,592	45,934,454	13,084,183	18,919,165	114,864,886	14,236,016	231,760,296
Dry Bulk	4,369,040	10,488,667	196,927,414	24,086,707	19,032,821	85,139,602	340,044,251
Liquid Bulk	4,753,499	28,364,673	213,027,637	3,353,714	46,914,423	50,719,184	347,133,130
TOTAL (short tons)	41,506,467	100,767,385	449,488,776	58,284,352	191,462,210	156,709,238	998,218,428

Note 1: Regarding the financials, certain Canadian ports were not included in the aggregated totals because they did not use US\$. Those ports were Nanaimo, Hamilton, Sept-Isles, and Toronto.

Note 2: Some cargo tonnages were excluded from totals because different units of measurement were used from short tons.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES NORTH ATLANTIC [10 Ports]

- **Albany Port District Commission (NY)**
- **Bridgeport Port Authority (CT)**
- **Maryland Port Administration**
- **Massachusetts Port Authority**
- **Port Authority of New York & New Jersey**
- **Port of Philadelphia & Camden**
- **Philadelphia Regional Port Authority**
- **Port of Richmond Commission (VA)**
- **South Jersey Port Corporation**
- **Port of Wilmington (DE)**

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES NORTH ATLANTIC [10 Ports]	ALBANY PORT DISTRICT COMMISSION (NY)	BRIDGEPORT PORT AUTHORITY (CT)	MARYLAND PORT ADMINISTRATION	MASSACHUSETTS PORT AUTHORITY	PORT AUTHORITY OF NY & NJ	PORT OF PHILADELPHIA & CAMDEN	PHILADELPHIA REGIONAL PORT AUTHORITY	PORT OF RICHMOND COMMISSION (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	PORT OF WILMINGTON (DE)	NORTH ATLANTIC TOTALS [10 PORTS]
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	OP Strat/Dev State Commission	LTDOP Development Spec. Purp. Nav. Dist.	LTDOP All State	OP All State	NONOP All BI-state	LTDOP All BI-state	NONOP Strategic State	NONOP All Municipal	OP None State	OP All State	
OPERATING REVENUE											
Marine	600	712	44,586	22,186	58,643			1,326	15,247	17,500	166,780
Other	1,392	98	16,953	188	52,284	2,327		250	1,906	2,723	78,121
TOTAL	1,992	810	61,539	22,354	110,927	2,327	4,348	1,577	17,154	20,223	243,251
OPERATING EXPENSES											
Operating & Maintenance	438	138	45,891	18,398	72,279	2,457	2,232	132	11,572	14,490	168,027
Security	29	121	3,294	2,637	4,283		13	60	60	516	10,953
Sales Promotion/Trade Development	341	21	3,507	866	2,628	303	221	60		384	8,331
Other Administration	498	333	7,909	7,266	5,681	2,145	5,485	444	3,768		33,527
Depreciation	1,454	43	9,348	9,348	32,831		6,683	861	2,596	2,184	56,060
TOTAL	2,760	656	60,600	38,515	117,702	4,905	14,635	1,497	17,995	17,574	276,839
OPERATING INCOME	(768)	154	939	(16,161)	(6,775)	(2,579)	(10,287)	80	(841)	2,648	(33,590)
OTHER INCOME (EXPENSES)											
Interest Earned	231						550	85	206	794	1,866
Bond Interest Exp.	(148)	(10)		(5,249)	(23,036)		(3,590)		(4,907)	(3,551)	(40,491)
Tax Levies				(999)		2,579	8,839		5,250		(999)
Contributions		(82)		143			3,632	453			16,866
Other											4,145
TOTAL	83	(91)	(6,105)	(6,105)	(23,036)	2,579	9,432	537	550	(2,757)	(18,008)
NET INCOME	(685)	62	939	(22,266)	(29,611)	-0-	(855)	617	(292)	(109)	(52,400)
ASSETS											
Cash & Investments	4,239	259	475			801	2,794	2,003	3,860	6,185	20,616
Gross Accounts Receivable (Gross A/R)	72	52	10,262		6,838	528	1,563	209	3,669	3,268	26,461
Less: Reserve for Bad Debts			1,791		2,666				277	4	4,738
Net Accounts Receivable (Net A/R)	72	52	8,471		4,173	528	1,563	209	3,392	3,263	21,723
Other Current Assets	554	104	5,785				174		616	390	7,623
TOTAL CURRENT ASSETS	4,865	415	14,731		N/A	1,330	4,532	2,212	7,869	9,839	49,793
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)											
Land		650	266,405		N/A			123	8,807	25,504	301,469
Buildings	45,617	181	394,825		N/A			3,473	37,895	38,077	520,068
Other Improvements	191	79			N/A	3,100	114,075	14,126	47,895	24,522	203,988
Equipment	239	65	112,905		N/A			29	9,911	7,624	130,773
GROSS INVESTMENT IN PP&E	46,046	975	774,135	375,589	1,318,876	3,100	114,075	17,751	104,508	95,727	2,850,782
Accumulated Depreciation	(30,919)	(138)	(189,927)		(527,458)		(36,260)	(4,903)	(5,786)		(834,953)
Construction In Progress			96,663		87,491		3,029	343	2,045	3,714	193,365
NET INVESTMENT IN PP&E	15,128	837	680,871		878,908	6,129	78,158	12,928	66,992	93,656	1,833,607
Restricted Assets							5,833		13,577	8,325	27,735
All Other Assets							1,337				1,337
TOTAL ASSETS	19,993	1,252	695,601	N/A	883,080	7,459	89,860	15,140	88,438	111,820	1,912,643
LIABILITIES											
Current Liabilities Payable from Current Assets	345		9,611			7	4,157	52	3,206	7,797	25,175
Current Liabilities Payable from Restricted Assets	0		0			0	0	0	5,801	1,151	6,952
SUB-TOTAL CURRENT LIABILITIES	345	304	9,611			7	4,157	52	9,008	8,948	32,432
Long-Term Debt	3,129	40	2,002			5,629	57,985		74,525	67,622	210,932
TOTAL LIABILITIES	3,475	344	11,613		N/A	5,636	62,142	52	83,533	76,570	243,365

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

UNITED STATES NORTH ATLANTIC [10 Ports]	ALBANY PORT DISTRICT COMMISSION (NY)	BRIDGEPORT PORT AUTHORITY (CT)	MARYLAND PORT ADMINISTRATION	MASSACHUSETTS PORT AUTHORITY	PORT AUTHORITY OF NY & NJ	PORT OF PHILADELPHIA & CAMDEN	PHILADELPHIA REGIONAL PORT AUTHORITY	PORT OF RICHMOND COMMISSION (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	PORT OF WILMINGTON (DE)	NORTH ATLANTIC TOTALS [10 PORTS]
EQUITY											
Contributed Capital -- Net	10,083	445				500	27,718	7,709		34,357	80,812
Retained Earnings -- Restricted	3,438					0			11		3,449
Retained Earnings -- Unrestricted	2,997	483				1,323	0	7,379	4,895	893	17,950
TOTAL EQUITY	16,518	908	683,989		N/A	1,823	27,718	15,088	4,906	35,250	786,200
TOTAL LIABILITIES & EQUITY	19,993	1,252	685,601	N/A	N/A	7,459	89,860	15,140	88,438	111,820	1,029,563
OUTSTANDING BONDS											
Revenue Bonds							59,530		76,675		136,205
G.O. Bonds											
Commercial Paper											
Conduit Financing Debt											
Other Debt											
TOTAL			None		N/A		59,530	N/A	76,675	69,734	69,734
DEBT SERVICE											
Principal	1,744	90					1,615		2,040	4,245	9,734
Interest	0	10		5,249			3,590		4,907	3,189	16,945
TOTAL	1,744	99	None	5,249	N/A		5,205	N/A	6,947	7,434	26,679
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998											
Source	State	N/A	None	None		DRPA	State	City of Richmond	State	State	
Type	Multi-modal					BI-state	Grant	Residual Equity	Appropriation		
Amount (\$ 000s)	520					2,579	4,022	Transfer	5,250	2,000	19,395
Matching Funds (\$ 000s or %)	--					--	--	1	--	--	0
Purpose	Rail & dock work					Operating subsidy	Operating grant	Capital improvement	Debt service aid	Capital improvements	
Source							State		State		
Type							Lease		Appropriation		
Amount (\$ 000s)							4,817		206		
Matching Funds (\$ 000s or %)							--		--		
Purpose							Debt service (net of reserve accl.)		Dept. of Transportation		
SALES OFFICES											
Foreign Offices					2	7				1	10
Foreign Personnel					1	7				1	9
Domestic Offices	1	1	6	1	1	2			1	1	14
Domestic Personnel	1	3	35	9	10	7				2	67
CARGO REPORT (Actual Numbers -- in short tons)											
Breakbulk	73,417		334,251		290,512		2,800,825	155,903	1,668,080	658,407	5,981,395
Automobiles			266,319	69,542	699,899		24,021			123,794	1,183,575
Other RO/RO			497,366								497,366
Containerized			5,446,034	1,021,272	14,788,343		1,807,733	423,958		1,234,252	24,721,592
Dry Bulk	188,166		684,251	248,204	1,903,179		16,096		538,504	790,640	4,369,040
Liquid Bulk	59,603		400,376		1,562,068		1,048,213			1,683,239	4,753,499
TOTAL (short tons)	321,186		7,628,597	1,339,018	19,244,001		5,880,792	595,957	2,206,584	4,490,332	41,506,467
RATIO ANALYSIS											
Op. Ratio (Op. Expenses / Op. Revenue)	138.6%	81.0%	98.5%	172.3%	106.1%	210.8%	336.6%	94.9%	104.9%	86.9%	
Op. Margin (Op. Income / Op. Revenue)	-38.6%	19.0%	1.5%	-72.3%	-6.1%	-110.8%	-236.6%	5.1%	-4.9%	13.1%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	14.10 : 1	N/A	1.53 : 1	N/A	N/A	190.0 : 1	1.09 : 1	42.54 : 1	2.45 : 1	1.26 : 1	
Net Income / Op. Revenue	-34.4%	7.7%	1.5%	-99.6%	-26.9%	N/A	-19.7%	39.1%	-1.7%	-0.5%	
(Net Income + Bond Int. Exp.) / Total Assets	-2.7%	5.8%	0.1%	N/A	-0.8%	N/A	3.0%	4.1%	5.2%	3.1%	
Net Income / Net PP&E	-4.5%	7.4%	0.1%	N/A	-3.4%	N/A	-1.1%	4.8%	-0.4%	-0.1%	
(Op. Income + Deprec.) / Gross PP&E	1.5%	20.2%	0.1%	-1.8%	2.0%	-83.2%	-3.2%	5.3%	1.7%	5.0%	
Op. Income / Net PP&E	-5.1%	18.4%	0.1%	N/A	-0.8%	-42.1%	-13.2%	0.6%	-1.3%	2.8%	
(Op. Income + Deprec.) / Op. Revenue	34.4%	24.3%	1.5%	-30.5%	23.5%	-110.8%	-82.9%	59.7%	10.2%	23.9%	
Long-Term Debt / Total Equity	18.9%	4.4%	0.3%	N/A	N/A	308.8%	209.2%	0.0%	1519.1%	191.8%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	0.0%	0.0%	17.5%	N/A	39.0%	0.0%	0.0%	0.0%	7.5%	0.1%	
Avg # Days Sales Uncollected (Net A/R/(Op.Rev/360))	13	23	50	N/A	14	82	129	48	71	58	

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES NORTH ATLANTIC [10 Ports]	ALBANY PORT DISTRICT COMMISSION (NY)	BRIDGEPORT PORT AUTHORITY (CT)	MARYLAND PORT ADMINISTRATION	MASSACHUSETTS PORT AUTHORITY	PORT AUTHORITY OF NY & NJ	PORT OF PHILADELPHIA & CAMDEN	PHILADELPHIA REGIONAL PORT AUTHORITY	PORT OF RICHMOND COMMISSION (VA)	SOUTH JERSEY PORT CORPORATION (NJ)	PORT OF WILMINGTON (DE)	NORTH ATLANTIC TOTALS [10 PORTS]
NOTES	"Other Current Assets" includes government program receivables of \$520,006.		Although no foreign offices with personnel were listed, the port does have 4 foreign representatives.	Balance Sheet -- The assets, liabilities, and equity amounts for the Maritime Dept. are included in the Authority's consolidated Balance Sheet dated 30 June 1998. A separate Balance Sheet for the Maritime Dept. is not obtainable due to restrictions on the Authority's accounting system of reporting financial information.	(1) Information not available for some Balance Sheet items (some assets and all liabilities and equity). (2) No Outstanding Bonds reported -- consolidated bonds and notes are mainly issued by the port authority; these obligations are not tracked by line of business, however. (3) Cargo tonnage measured in LONG TONS (2,240 lbs).						

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES SOUTH ATLANTIC [10 Ports]

- **Canaveral Port Authority**
- **Georgia Ports Authority**
- **Jacksonville Port Authority**
- **Port of Miami**
- **North Carolina State Ports Authority**
- **Port of Palm Beach**
- **Port Everglades**
- **Puerto Rico Ports Authority**
- **South Carolina State Ports Authority**
- **Virginia Port Authority**

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES SOUTH ATLANTIC [10 Ports]	CANAVERAL PORT AUTHORITY (FL.)	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	PUERTO RICO PORTS AUTHORITY	SOUTH CAROLINA STATE PORTS AUTHORITY	VIRGINIA PORT AUTHORITY	SOUTH ATLANTIC TOTALS [10 PORTS]
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	NONOP All Spec. Purp. Nav. Dist.	OP All State	NONOP All Spec. Purp. Nav. Dist.	NONOP Fin/Dev County	OP All State	OP All State	LTDOP All County	NONOP Fin/Dev State	OP All State	NONOP All State	
OPERATING REVENUE											
Marine	17,439	88,282	18,979	50,927	24,760	6,774	50,422	42,120	80,965	128,260	508,928
Other	3,411	5,792	8,496	16,824	2,503	3,062	14,872	14,957		973	70,890
TOTAL	20,849	94,075	27,475	67,751	27,263	9,835	65,294	57,077	80,965	129,233	579,817
OPERATING EXPENSES											
Operating & Maintenance	6,661	47,442	8,753	17,853	15,448	3,509	18,806	16,855	35,430	99,715	270,472
Security		2,982	773	3,610	1,098	565	6,577	1,925	1,872	3,362	22,764
Sales Promotion/Trade Development	850	3,250	319	2,814	1,113	413	1,570	1,182	2,180	7,724	21,415
Other Administration	3,183	11,586	4,603	7,766	5,033	474	5,061	32,564	6,884	10,539	87,693
Depreciation	5,632	16,493	8,781	13,353	8,343	1,253	12,731	6,264	15,773	4,624	91,247
TOTAL	16,326	81,753	23,229	45,396	29,035	6,214	44,745	58,790	62,139	125,965	493,592
OPERATING INCOME	4,524	12,321	4,247	22,355	(1,771)	3,621	20,549	(1,713)	18,826	3,268	86,227
OTHER INCOME (EXPENSES)											
Interest Earned	917	1,925	2,268	834	1,000	1,325	6,212	800	2,718	8,865	26,864
Bond Interest Exp.	(3,555)	(7,930)	(5,217)	(21,066)	(641)	(1,831)		(2,784)	(4,325)	(13,737)	(61,066)
Tax Levies											
Contributions	19										19
Other	(207)	(12,497)	91	25,537	(13)	(1)	(1,369)	(2,250)	(1,721)	3,813	11,383
TOTAL	(2,826)	(16,502)	(2,858)	5,306	347	(507)	4,843	(4,235)	(3,328)	(1,058)	(22,818)
NET INCOME	1,697	(6,181)	1,388	27,660	(1,424)	3,114	25,391	(5,948)	15,498	2,210	63,405
ASSETS											
Cash & Investments	2,222	17,735	24,589	4,445	3,447	8,588	74,112	3,026	5,222	100,109	243,495
Gross Accounts Receivable (Gross A/R)	3,632	13,992	2,300	8,797	3,820	989	4,454	32,642	11,058	18,441	100,105
Less: Reserve for Bad Debts		973	81	1,875	75	22	350	17,319	790	436	21,921
Net Accounts Receivable (Net A/R)	3,632	13,019	2,218	6,922	3,746	947	4,104	15,323	10,268	18,005	78,184
Other Current Assets	3,160	3,127	6,896	1,973	1,159	254	3,953	4,027	5,988	13,397	43,934
TOTAL CURRENT ASSETS	9,014	33,881	33,704	13,340	8,352	9,789	82,169	22,376	21,478	131,511	365,614
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)											
Land	3,037	163,263	48,035	146,278	12,561	20,091	204,111	48,538	129,476	91,644	667,034
Buildings	7,447	109,476	34,169	212,496	178,877	20,210	110,408	65,991	207,027	54,965	1,001,066
Other Improvements	164,041	104,381	121,061	122,946	24,219	135,854	26,371	117,205	204,529	204,529	1,020,607
Equipment	2,715	114,682	50,740	21,862		1,637	58,059	4,485	39,473	94,176	387,829
GROSS INVESTMENT IN PP&E	177,241	491,802	254,004	503,582	191,438	66,157	508,432	145,386	493,181	445,314	3,276,537
Accumulated Depreciation	(42,324)	(204,906)	(97,114)	(106,258)	(87,858)	(14,847)	(103,148)	(32,150)	(180,556)		(869,161)
Construction In Progress	14,753	63,114	64,821	12,881	13,395	11,474	13,000	11,421	38,596	53,688	286,943
NET INVESTMENT IN PP&E	149,670	350,010	221,511	410,205	116,875	62,784	418,284	124,657	351,221	499,001	2,704,318
Restricted Assets	8,157	1,240	23,393	24,023	27,265	15,430	99,543		7,974	7,260	214,285
All Other Assets	3,208	17,580	8,475	4,556	48	732	5,082	5,334	855	45	45,915
TOTAL ASSETS	170,049	402,712	287,082	452,124	152,640	88,735	605,079	152,367	381,528	637,818	3,330,134
LIABILITIES											
Current Liabilities Payable from Current Assets	5,197	12,339	2,607	2,951	1,600	758	6,855	70,899	5,536	25,551	134,293
Current Liabilities Payable from Restricted Assets	2,006	0	7,039	17,002	2,149	2,891	7,132	0	16,035	0	54,254
SUB-TOTAL CURRENT LIABILITIES	7,203	12,339	9,646	19,953	3,749	3,649	13,988	70,899	21,571	25,551	188,548
Long-Term Debt	68,780	32,156	74,502	354,566	13,577	32,405	307,885	11,773	56,206	210,538	1,162,208
TOTAL LIABILITIES	75,983	44,495	84,147	374,519	17,326	36,054	321,872	82,672	77,777	235,909	1,350,754

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES SOUTH ATLANTIC [10 Ports]	CANAVERAL PORT AUTHORITY (FL.)	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL.)	PORT OF MIAMI (FL.)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL.)	PORT EVERGLADES (FL.)	PUERTO RICO PORTS AUTHORITY	SOUTH CAROLINA STATE PORTS AUTHORITY	VIRGINIA PORT AUTHORITY	SOUTH ATLANTIC TOTALS [10 PORTS]
EQUITY											
Contributed Capital -- Net	28,690	249,697	155,707	60,199	117,771	14,035	63,257	10,656	174,066		874,078
Retained Earnings -- Restricted	6,022		8,706		1,842	12,655	12,780				42,005
Retained Earnings -- Unrestricted	59,355	108,520	38,522	17,408	15,702	25,991	207,170	59,039	129,685	401,909	1,063,299
TOTAL EQUITY	<u>94,066</u>	<u>358,217</u>	<u>202,935</u>	<u>77,605</u>	<u>135,314</u>	<u>52,681</u>	<u>283,207</u>	<u>69,695</u>	<u>303,751</u>	<u>401,909</u>	<u>1,979,380</u>
TOTAL LIABILITIES & EQUITY	<u>170,049</u>	<u>402,712</u>	<u>287,082</u>	<u>452,124</u>	<u>152,640</u>	<u>88,735</u>	<u>605,079</u>	<u>152,367</u>	<u>381,528</u>	<u>637,818</u>	<u>3,330,134</u>
OUTSTANDING BONDS											
Revenue Bonds	70,995	17,400	77,925	104,540	13,965	33,088	313,273		57,925	206,150	895,261
G.O. Bonds		224,581		159,800							384,381
Commercial Paper											
Conduit Financing Debt		8,445	2,099	105,091		(770)		9,215	111		124,191
Other Debt											
TOTAL	<u>70,995</u>	<u>250,427</u>	<u>80,024</u>	<u>369,431</u>	<u>13,965</u>	<u>32,318</u>	<u>313,273</u>	<u>9,215</u>	<u>58,036</u>	<u>206,150</u>	<u>1,403,834</u>
DEBT SERVICE											
Principal	1,860	12,249	1,500	4,621	1,040	780	48,831		1,299	5,146	77,326
Interest	4,159	9,322	4,982	20,215	563	1,814	15,727		4,325	13,737	74,844
TOTAL	<u>6,019</u>	<u>21,571</u>	<u>6,482</u>	<u>24,836</u>	<u>1,603</u>	<u>2,594</u>	<u>64,558</u>	<u>N/A</u>	<u>5,624</u>	<u>18,883</u>	<u>152,170</u>
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998											
Source	FL Game & Fresh Water Fish Com.	State	State	State	State	State	State	Federal	U.S. Treasury		
Type		Grant	FPFC	FSTED	Appropriation	Grant	FPFC	EDA	Federal		
Amount (\$ 000s)	12	5,640	12,148	2,366	11,383	667	39,167		134		63,355
Matching Funds (\$ 000s or %)	0	--	--	2,366	0	0	39,167	2,000	0		45,317
Purpose	FL Northern Right Whale Ed./Monitor	Harbor deepening		Cruise terminal improvements	Repairs & renovations	Relocation of molasses tank	Capital expenditures	Construction	Security grant		
Source	State Tourism Trade/Econ. Dev.	State	State	Miami-Dade County	State	State	State				
Type		Grant	FSTED	Transfer	Appropriation	Grant	FSTED				
Amount (\$ 000s)	4	1,000	836	4,092	4,859	900	1,783				
Matching Funds (\$ 000s or %)	0	--	--	0	0	0	1,783				
Purpose	Seaport Empl. Training	Bulk unloader		Deficit reduction	Capital Improvements	Devel of Skypass Corridor	Capital expenditures				
Source	FL Dept. of Env. Protection		State								
Type			FSTED								
Amount (\$ 000s)	3		(1,639)								
Matching Funds (\$ 000s or %)	1		--								
Purpose	Inlet Mgmt.										
SALES OFFICES											
Foreign Offices		2			2				3	7	14
Foreign Personnel		4			3				3	11	21
Domestic Offices	1	3	1	1	5	1	1		3	10	26
Domestic Personnel	6	18	8	5	10	1	13		12	26	97
CARGO REPORT (Actual Numbers -- In short tons)											
Breakbulk	575,702	2,944,967	571,606	254,183	968,272	81,637	187,390		2,440,000	656,903	8,680,660
Automobiles		275,376	849,214	56,168			11,782			21,158	1,213,698
Other RO/RO				2,183,685			100,669			30,953	6,085,233
Containerized		5,692,392	4,225,825	4,562,628	691,479	1,032,969	4,389,843	3,769,926	10,271,000	10,460,631	45,934,454
Dry Bulk	986,349	1,541,234	1,042,674		2,256,097	1,224,733	1,811,193	1,626,387			10,488,667
Liquid Bulk	2,307,860	916,942	688,111		934,872	1,639,832	15,481,056	6,396,000			28,364,673
TOTAL (short tons)	<u>3,869,911</u>	<u>11,370,911</u>	<u>7,377,430</u>	<u>7,056,664</u>	<u>4,850,720</u>	<u>3,979,171</u>	<u>21,981,933</u>	<u>16,400,000</u>	<u>12,711,000</u>	<u>11,169,645</u>	<u>100,787,385</u>

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FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES SOUTH ATLANTIC [10 Ports]	CANAVERAL PORT AUTHORITY (FL.)	GEORGIA PORTS AUTHORITY	JACKSONVILLE PORT AUTHORITY (FL)	PORT OF MIAMI (FL)	NORTH CAROLINA STATE PORTS AUTHORITY	PORT OF PALM BEACH (FL)	PORT EVERGLADES (FL)	PUERTO RICO PORTS AUTHORITY	SOUTH CAROLINA STATE PORTS AUTHORITY	VIRGINIA PORT AUTHORITY	SOUTH ATLANTIC TOTALS [10 PORTS]
RATIO ANALYSIS											
Op. Ratio (Op. Expenses / Op. Revenue)	78.3%	88.9%	84.5%	67.0%	106.5%	63.2%	68.5%	103.0%	76.7%	97.5%	
Op. Margin (Op. Income / Op. Revenue)	21.7%	13.1%	15.5%	33.0%	-6.5%	36.8%	31.5%	-3.0%	23.3%	2.5%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	1.73 : 1	2.75 : 1	12.93 : 1	4.52 : 1	5.22 : 1	12.91 : 1	11.99 : 1	0.32 : 1	3.88 : 1	5.15 : 1	
Net Income / Op. Revenue	8.1%	-6.6%	5.1%	40.8%	-5.2%	31.7%	38.9%	-10.4%	19.1%	1.7%	
(Net Income + Bond Int. Exp.) / Total Assets	3.1%	0.4%	2.3%	10.8%	-0.5%	5.6%	4.2%	-2.1%	5.2%	2.5%	
Net Income / Net PP&E	1.1%	-1.8%	0.6%	6.7%	-1.2%	5.0%	6.1%	-4.8%	4.4%	0.4%	
(Op. Income + Deprec.) / Gross PP&E	5.7%	5.9%	5.1%	7.1%	2.4%	7.4%	6.5%	3.1%	7.0%	1.8%	
Op. Income / Net PP&E	3.0%	3.5%	1.9%	5.4%	-1.5%	5.8%	4.9%	-1.4%	5.4%	0.7%	
(Op. Income + Deprec.) / Op. Revenue	48.7%	30.6%	47.4%	52.7%	16.8%	49.6%	51.0%	8.0%	42.7%	6.1%	
Long-Term Debt / Total Equity	73.1%	9.0%	36.7%	456.9%	10.0%	61.5%	108.7%	16.9%	18.5%	52.3%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	0.0%	7.0%	3.5%	21.3%	2.0%	2.3%	7.9%	53.1%	7.1%	2.4%	
Avg # Days Sales Uncollected (Net A/R/(Op.Rev/360))	63	50	29	37	49	35	23	97	46	50	
NOTES	Under Operating Expenses, Security is Included in with Operating and Maintenance (O&M).			The line item "Other Items" under Other Income (Expenses) in the Income Statement includes a \$25,537,191 transfer from the Dade County General Fund.	In the Balance Sheet under Investment in Plant, Property, & Equipment, the total of \$178,877,099 for Buildings ALSO INCLUDES Equipment.						

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES GULF [20 Ports]

- **Alabama State Docks Department**
- **Greater Baton Rouge Port Commission**
- **Port of Beaumont**
- **Port of Corpus Christi Authority**
- **Port of Freeport**
- **Port of Galveston**
- **Port of Gulfport (Mississippi State Port Authority)**
- **Port of Houston**
- **Greater Lafourche Port Commission**
- **Lake Charles Harbor/Terminal District**
- **Manatee County Port Authority**
- **Port of New Orleans**
- **Orange County Navigation Port District**
- **Panama City Port Authority**
- **Port of Pascagoula**
- **Port of Pensacola**
- **Port of Port Arthur Navigation District**
- **South Louisiana Port Commission**
- **St. Bernard Port/Harbor/Terminal District**
- **Tampa Port Authority**

UNITED STATES GULF (20 Ports)	ALABAMA STATE DOCKS DEPT.	GREATER BATON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF CORPUS CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISS. (LA)	LAKES CHARLES HARB/TERM DIST. (LA)	MANATEE COUNTY PORT AUTH. (FL)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PANAMA CITY PORT AUTHORITY (FL)	PORT OF PASCAGOULA (MS)	PORT OF PENSACOLA (FL)	PORT OF PORT ARTHUR NAVIG. DIST. (TX)	SOUTH LOUISIANA PORT COMMISSION	ST. BERNARD PORT/HARB/TE RM DIST. (LA)	TAMPA PORT AUTHORITY (FL)	GULF TOTALS (20 PORTS)
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	OP All State	LTDOP Stra/Mktg State	OP All Spec. Purp. Nav. Dist.	LTDOP All Spec. Purp. Nav. Dist.	LTDOP Strategic Spec. Purp. Nav. Dist.	NONOP All Municipal	NONOP All State	LTDOP All Spec. Purp. Nav. Dist.	LTDOP Fin/Dev Spec. Purp. Nav. Dist.	OP Fin/Dev State	NONOP All Spec. Purp. Nav. Dist.	NONOP Financial State	OP All Spec. Purp. Nav. Dist.	OP Strategic Municipal	NONOP Strategic County	NONOP Strategic Municipal	OP Stra/Fin/Dev Spec. Purp. Nav. Dist.	LTDOP All Spec. Purp. Nav. Dist.	NONOP Development Public Corp.	OP Stra/Fin/Dev Spec. Purp. Nav. Dist.	
OPERATING REVENUE																					
Marine	54,536	2,697	4,264	23,092	2,953	5,297	7,203	84,012	241	13,499	6,217	25,626	665	2,881	2,104	1,959	1,971	3,879	677	12,939	256,712
Other	3,251	986	515	3,814	1,526	3,800	7,781	13,144	4,415	7,223	1,191	12,453	697	1,763	1,080	28	263	2,765	398	4,759	66,352
TOTAL	57,787	3,683	4,779	26,905	4,479	9,097	14,984	97,156	4,656	15,222	7,407	38,079	1,363	4,645	3,184	1,987	2,235	6,644	1,076	17,698	323,064
OPERATING EXPENSES																					
Operating & Maintenance	28,320	1,857	2,496	10,081	1,314	3,210	5,104	40,313	530	8,340	1,398	11,437	50	600	1,605	619	1,337	3,417	155	6,703	128,884
Security	867	156	247	835	92	463	781	3,832	580	628	299	3,027	118	77	209	87	65	13	13	6,703	11,583
Sales Promotion/Trade Development	710	233	128	565	87	402	781	2,017	350	381	323	1,372		92	103	127	108	288	25	1,138	8,449
Other Administration	7,176	969	1,400	7,629	72	1,317	781	9,556	1,002	3,961	2,411	7,302	794	1,110	798	610	551	40	280	1,138	46,878
Depreciation	13,574	1,552	1,725	4,426	1,084	1,674	2,647	18,839	3,830	2,496	2,496	11,252		880		561	404	856		4,637	70,437
TOTAL	50,648	4,768	5,896	23,536	2,649	7,066	7,751	74,557	2,462	17,139	6,925	34,390	962	2,758	2,715	2,004	2,465	4,600	473	12,479	266,343
OPERATING INCOME	7,140	(1,085)	(1,217)	3,370	1,830	2,031	7,233	22,599	2,194	(1,917)	482	3,689	400	1,886	469	(17)	(231)	2,044	603	5,219	56,722
OTHER INCOME (EXPENSES)																					
Interest Earned	4,395	347	585	2,031	430	445	931	7,499	257	5,571	534	2,763	171	46	158	52	1,894	4,927		4,351	37,387
Bond Interest Exp.	(12,304)	(127)	(1,476)		(660)	(1,337)	(797)	(7,245)	(276)	(300)	(1,112)	(420)	(34)	(783)	(2,824)	(392)	(126)	(4,654)		(8,168)	(43,035)
Tax Levies			4,529				930	28,215	956	1,362			563				3,909			8,788	49,252
Contributions								1,297			95	500		741	1,553	1,200					5,436
Other	5,149	(520)	49	276	3	625	(2)	(652)	72	72	434	(227)	(438)		2,948	89	225	(1)		(60)	7,970
TOTAL	(2,760)	(299)	3,687	2,307	(227)	(267)	1,062	27,817	2,234	6,706	(49)	2,616	312	4	1,835	949	5,902	273		4,912	57,014
NET INCOME	4,380	(1,384)	2,470	5,676	1,603	1,764	8,295	50,416	4,428	4,789	433	6,305	712	1,890	2,304	932	5,672	2,317	603	10,131	113,736
ASSETS																					
Cash & Investments	14,334	4,522	4,634	17,843	3,745	5,668	18,758	87,339	6,451	18,106	3,743	48,302	3,501	3,011	1,469	716	8,984	10,931	932	24,215	287,204
Gross Accounts Receivable (Gross A/R)	9,315	635	1,219	4,970	506	1,720	791	13,982	448	2,262	1,101	2,808	69	513	678		433	1,710	118	4,925	48,203
Less: Reserve for Bad Debts	783		181			190		580			30	370	9				192			73	2,468
Net Accounts Receivable (Net A/R)	8,533	635	1,219	4,790	506	1,530	791	13,402	448	2,262	1,071	2,438	60	513	678	175	433	1,519	118	4,852	45,873
Other Current Assets	4,834	958	223	4,955	144	254	214	3,110	1,708	3,433	1,463	7,811	164	90		48	305	175	292		30,161
TOTAL CURRENT ASSETS	27,701	6,116	6,076	27,588	4,395	7,452	19,763	103,851	8,607	23,801	6,277	58,551	3,724	3,615	2,147	940	9,722	12,624	1,341	29,068	363,399
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)																					
Land	40,595	3,329	5,107		2,920	8,048	7,362	107,064	219	7,909	4,097	61,482	2,347	1,956		1,808	4,059	5,272	11,243	81,088	355,913
Buildings	181,965	60,776		24,806		27,121	66,419	1,795	108,511	7,128	409,615	8,066	25,654		8,280	620	450	5,482	42,936	97,624	978,624
Other Improvements	53,990	3,883	64,713	6,478	66,298	58,316	280,158	20,568	43,868	2,000	43,868	7,145			12,057	12,483	17,583	2,769	88,074	738,383	
Equipment	169,919	10,160		5,022	3,100	6,403	92,742	817	18,055	1,529	18,055	263		1,968		412	256	5,458	637	9,369	344,933
GROSS INVESTMENT IN PP&E	448,468	78,148	69,820	187,232	39,226	77,444	97,201	546,383	23,400	136,475	56,622	489,932	17,821	29,576		22,556	17,418	28,764	20,131	221,468	2,606,085
Accumulated Depreciation	(169,068)	(51,017)	(36,610)	(68,962)	(9,405)	(38,062)	(30,275)	(226,615)	(67,995)	(24,982)	(24,982)	(203,738)		(10,363)		(12,217)	(7,434)	(4,772)	(2,066)	(35,437)	(986,437)
Construction In Progress	13,336	6,440	5,576	11,345	82	139	3,992	105,609	3,180	28,223	11,547	35,947		5,139		48	31,358	5,589	6,371	35,405	309,326
NET INVESTMENT IN PP&E	290,736	33,571	38,786	129,615	29,903	39,521	70,918	425,377	26,580	96,702	43,186	322,141	17,821	24,352	61,956	10,387	41,342	29,581	24,436	224,017	1,980,928
Restricted Assets	59,401	1,196	12,469	10,077	3,369	33,859	2,711	178,383	4,257	70,672	13,252			84	1,019	942	25,216	111,061	34	57,040	365,022
All Other Assets	7,066	8	1,087	11,777	541	1,647	19	32,951		639	312	66	643	110	13,799	175	2,570	1		30,830	103,641
TOTAL ASSETS	384,904	40,891	58,418	178,457	38,208	82,479	93,411	740,542	39,444	191,815	63,026	380,758	22,188	28,162	78,921	12,443	78,850	153,267	25,810	340,955	3,032,949
LIABILITIES																					
Current Liabilities Payable from Current Assets	12,790	1,764	707	6,502	542	1,398	3,771	9,095	2,223	2,529	653	8,879	152	641	242	236	201	982	286	9,064	62,657
Current Liabilities Payable from Restricted Assets	4,558	510	1,150	2,461	1,123	1,300	135	22,540	0	0	910	0	0	40	0	942	3,367	4,360	0	8,937	52,333
SUB-TOTAL CURRENT LIABILITIES	17,348	2,273	1,857	8,963	1,665	2,698	3,906	31,635	2,223	2,529	1,563	8,879	152	681	242	1,178	3,568	5,342	286	18,001	114,989
Long-Term Debt	193,700	2,730	31,085	9,016	8,453	40,833	13,524	303,739	4,257	26,408	35,458	6,185	643	3,205	13,725	6,602	40,415	109,968	540	136,275	986,761
TOTAL LIABILITIES	211,048	5,003	32,942	17,980	10,118	43,531	17,431	335,374	6,480	28,937	37,021	15,064	795	3,885	13,966	7,780	43,983	115,309	826	154,276	1,101,749
EQUITY																					
Contributed Capital -- Net	99,755	20,103		26,203	6,159	5,860	29,817	13,928		14,779	14,003	254,163	17,821	7,501	61,956	6,946	23,331	18,784	22,877	52,448	673,103
Retained Earnings -- Restricted	4,076	446			2,787	3,431		38,407	842	7,526	2,154	13,496		45				19,174		13,574	12,979
Retained Earnings -- Unrestricted	70,025	15,339	25,476	134,274	19,144	29,657	46,163	352,833	32,122	140,572	9,849	98,035	3,072	16,731	2,999	(2,283)	11,536	0	2,107	120,657	1,128,308
TOTAL EQUITY	173,856	35,888	25,476	160,477	28,090	38,948	75,980	405,168	32,964	162,877	26,006	365,694	21,393	24,277	64,955	4,663	34,867	37,958	24,985	186,679	1,931,201

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

UNITED STATES GULF [20 Ports]	ALABAMA STATE DOCKS DEPT.	GREATER BATON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF CORPUS CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISS. (LA)	LAKES CHARLES HARB/TERM DIST. (LA)	MANATEE COUNTY PORT AUTH. (FL)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PANAMA CITY PORT AUTHORITY (FL)	PORT OF PASCAGOULA (MS)	PORT OF PENSACOLA (FL)	PORT OF PORT ARTHUR NAVIG. DIST. (TX)	SOUTH LOUISIANA PORT COMMISSION	ST. BERNARD PORT/HARB/TE RM DIST. (LA)	TAMPA PORT AUTHORITY (FL)	GULF TOTALS [20 PORTS]
TOTAL LIABILITIES & EQUITY	384,804	40,891	58,418	178,457	38,208	82,479	93,411	740,542	39,444	191,815	63,026	380,758	22,188	28,162	78,921	12,443	78,850	153,267	25,810	340,955	3,032,949
OUTSTANDING BONDS																					
Revenue Bonds	184,139	1,000	2,860		9,245	19,920		34,260	4,200	25,000	17,911			456		6,030	6,850	110,445		143,081	565,397
G.O. Bonds		1,730	27,525	7,820			15,929	258,945				7,093			41,220		33,565	3,284			397,111
Commercial Paper											15,000			3,205							18,205
Conduit Financing Debt																	188,080				188,080
Other Debt			700	2,667		17,000					2,232		643		2,660	1,402			543		27,847
TOTAL	184,139	2,730	31,085	10,487	9,245	36,920	15,929	293,205	4,200	25,000	35,142	7,093	643	3,661	43,880	7,431	228,495	113,729	543	143,081	1,196,638
DEBT SERVICE																					
Principal	6,371	400	1,630	2,845	945	781	2,548	16,100	430	25,000	825	7,093	129	632	1,984	851	1,585	1,760	39	4,645	78,593
Interest	10,952	127	1,476	673	680	1,337	844	12,649	276	993	1,339	420	34	151	840	333	1,506	4,654	32	7,919	47,215
TOTAL	17,323	527	3,106	3,518	1,605	2,118	3,392	28,749	706	25,993	2,164	7,513	163	783	2,824	1,184	3,091	6,414	71	12,564	123,808
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998																					
Source		State	None			None	None	Federal	Priv. Industry	DOTD	State	State	Federal	State	Federal	Local	None	Federal		State	
Type		Grant						ISTEA	Cost match	State capital	DOT	Gasoline tax	EDA	FSTED	EDA grant			EDA		FDOT	
Amount (\$ 000s)		426						2,409	29	594	95	1	50	741	1,552	1,200		467		2,003	
Matching Funds (\$ 000s or %)		0						2,409	29	~50%	None	N/A	EDA - 80%; Other-20% Rail	741	1,552			311		various	
Purpose		Grain elevator						Capital improvmt	Bridge repair	Industrial park	I-modal land use study	N/A	Improvement & dredging	Bulk expansion & dredging	Dredging	Operating subsidy		Railroad infrastructure		Capital program	
Source		State						Commercial	State	DOTD								State		State	
Type		PCDPP						Grant	Port Priority	State port								DOTD		FDOT	
Amount (\$ 000s)		51						365	Funding	1,268								3,422		682	
Matching Funds (\$ 000s or %)		10						0	Bulkheads,	200								662		various	
Purpose		Dock access road						Capital improvmt	dredging	Environmental containment								Holnam proj. cement fac.		Mitigation/ cleanup	
Source		State																State		State	
Type		PCDPP																DOTD		FDOC	
Amount (\$ 000s)		2,161																183		400	
Matching Funds (\$ 000s or %)		432																		1	
Purpose		New transit shed & extension to transit shed																Bulk dock extension		Capital program	
Source		State																		Federal	
Type		PCDPP																		FDOC	
Amount (\$ 000s)		49																		385	
Matching Funds (\$ 000s or %)		10																		34:1 match	
Purpose		Transit shed doors & water tank																		Navigational improvements	
Source		State																		State	
Type		PCDPP																		FPFC	
Amount (\$ 000s)		44																		4,688	
Matching Funds (\$ 000s or %)		4																		various	
Purpose		Crane bucket																		Capital prog.	
SALES OFFICES																					
Foreign Offices				4								1									5
Foreign Personnel				4								2									6
Domestic Offices	2	1	1	1	1	1	1		1	1		2		1				4	1	1	25
Domestic Personnel	2	1	2	6	2	5	3	15	2	2	2	4		1		1		52	1	11	113

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UNITED STATES GULF (20 Ports)	ALABAMA STATE DOCKS DEPT.	GREATER BATON ROUGE PORT COMMISS. (LA)	PORT OF BEAUMONT (TX)	PORT OF CORPUS CHRISTI AUTHORITY (TX)	PORT OF FREEPORT (TX)	PORT OF GALVESTON (TX)	PORT OF GULFPORT (MISS. STATE PORT AUTH.)	PORT OF HOUSTON (TX)	GREATER LAFOURCHE PORT COMMISS. (LA)	LAKES CHARLES HARB/TERM DIST. (LA)	MANATEE COUNTY PORT AUTH. (FL)	PORT OF NEW ORLEANS (LA)	ORANGE COUNTY NAVIGATION PORT DISTRICT (TX)	PANAMA CITY PORT AUTHORITY (FL)	PORT OF PASCAGOULA (MS)	PORT OF PENSACOLA (FL)	PORT OF PORT ARTHUR NAVIG. DIST. (TX)	SOUTH LOUISIANA PORT COMMISSION	ST. BERNARD PORT/HARB/TE RM DIST. (LA)	TAMPA PORT AUTHORITY (FL)	GULF TOTALS (20 PORTS)
CARGO REPORT (Actual Numbers - in short tons)																					
Breakbulk	3,865,342	419,255	1,620,063	136,780	145,277	344,041	846,957 69	5,910,832 97,548		754,743	556,457 13,578	7,823,410 1,703		635,974	461,575	381,464	923,021		272,877	554,641 18,398	25,852,709 149,779
Automobiles	16,483									570,071	72,482	76,857							31,600	326	847,854
Other RO/RO										9,982	72,482	2,893,997								35,233	13,884,183
Containerized	156,629	6,712,391	1,158,716	9,330,385	488,506	118,095	1,138,865	8,138,794	7,000,000	4,955,567	1,984,013	14,473,643		177,667		215,528		126,007,000	434,295	3,013,580	196,827,414
Dry Bulk	11,790,582	950,772		80,060,868	270,293	5,140,937	511,972	3,966,363	8,000,000	849,022	2,277,624	12,201,551						92,218,000		8,017,255	213,027,637
Liquid Bulk																					
TOTAL (short tons)	15,831,046	8,082,418	2,778,779	89,528,133	904,076	6,113,772	2,497,863	25,838,755	15,000,000	7,139,385	4,904,154	37,470,961		813,641	461,575	596,992	923,021	218,225,000	738,772	11,639,433	448,488,776
RATIO ANALYSIS																					
Op. Ratio (Op. Expenses / Op. Revenue)	87.6%	129.5%	125.5%	87.5%	59.1%	77.7%	51.7%	76.7%	52.9%	112.6%	93.5%	90.3%	70.6%	59.4%	85.3%	100.9%	110.3%	69.2%	44.0%	70.5%	
Op. Margin (Op. Income / Op. Revenue)	12.4%	-29.5%	-25.5%	12.5%	40.9%	22.3%	48.3%	23.3%	47.1%	-12.6%	6.5%	9.7%	29.3%	40.6%	14.7%	-0.9%	-10.3%	30.8%	56.0%	29.5%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	2.17 : 1	3.47 : 1	8.59 : 1	4.24 : 1	8.11 : 1	5.33 : 1	5.24 : 1	11.42 : 1	3.87 : 1	9.41 : 1	9.61 : 1	6.59 : 1	24.50 : 1	5.64 : 1	8.87 : 1	3.98 : 1	48.37 : 1	12.86 : 1	4.69 : 1	3.21 : 1	
Net Income / Op. Revenue	7.6%	-37.6%	51.7%	21.1%	35.8%	19.4%	55.4%	51.9%	95.1%	31.5%	5.8%	16.6%	52.2%	40.7%	72.4%	46.9%	253.8%	34.9%	56.0%	57.2%	
(Net Income + Bond Int. Exp.) / Total Assets	4.3%	-3.1%	6.8%	3.2%	5.9%	3.8%	9.7%	7.8%	11.9%	2.7%	2.5%	1.8%	3.4%	9.5%	6.5%	10.6%	7.4%	4.5%	2.3%	5.4%	
Net Income / Net PP&E	1.5%	-4.1%	6.4%	4.4%	5.4%	4.5%	11.7%	11.9%	16.7%	5.0%	1.0%	2.0%	4.0%	7.8%	3.7%	9.0%	13.7%	7.8%	2.5%	4.5%	
(Op. Income + Deprec.) / Gross PP&E	4.8%	0.6%	0.7%	4.2%	7.4%	4.8%	10.2%	7.6%	9.4%	1.4%	5.3%	3.0%	2.2%	9.4%	N/A	2.4%	1.0%	10.1%	3.0%	4.5%	
Op. Income / Net PP&E	2.5%	-3.2%	-3.1%	2.6%	6.1%	5.1%	10.2%	5.3%	8.3%	-2.0%	1.1%	1.1%	2.2%	7.7%	0.8%	-0.2%	-0.6%	6.9%	2.5%	2.3%	
(Op. Income + Deprec.) / Op. Revenue	35.8%	12.7%	10.6%	29.0%	65.1%	40.7%	65.9%	42.7%	47.1%	12.6%	40.2%	39.2%	29.3%	59.5%	14.7%	27.4%	7.7%	43.6%	56.0%	55.7%	
Long-Term Debt / Total Equity	111.4%	7.6%	122.0%	5.6%	30.1%	104.8%	17.8%	75.0%	12.9%	16.2%	136.3%	1.7%	3.0%	13.2%	21.1%	141.6%	115.9%	289.7%	2.2%	73.0%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	8.4%	0.0%	0.0%	3.6%	0.0%	11.0%	0.0%	4.1%	0.0%	0.0%	2.7%	13.2%	13.0%	0.0%	0.0%	N/A	0.0%	11.2%	0.0%	1.5%	
Avg # Days Sales Uncollected (Net A/R/(Op.Rev/360))	53	62	92	64	41	61	19	50	35	53	52	23	16	40	77	32	70	82	39	99	
NOTES										Debt service interest payments -- variable rates throughout 1998.	Bond Interest Expense does not equal debt service interest payments due to capitalized interest.		"Contributed Capital - Net" is really "Investment in Fixed Assets."				Debt service interest expense includes Construction Period Interest of \$1,380,140.	The port is a political subdivision of the State of Louisiana.			

PORTS OF UNITED STATES & CANADA NORTH PACIFIC [12 Ports]

- **Port of Anchorage**
- **Port of Bellingham**
- **Port of Everett**
- **Port of Kalama**
- **Port of Olympia**
- **Port of Portland**
- **Port of Seattle**
- **Port of Tacoma**
- **Port of Vancouver (USA)**
- **Nanaimo Harbour Commission (CAN)**
- **Prince Rupert Port Corporation (CAN)**
- **Vancouver Port Corporation (CAN)**

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES & CANADA NORTH PACIFIC [12 Ports]	PORT OF ANCHORAGE (AK)	PORT OF BELLINGHAM (WA)	PORT OF EVERETT (WA)	PORT OF KALAMA (WA)	PORT OF OLYMPIA (WA)	PORT OF PORTLAND (OR)	PORT OF SEATTLE (WA)	PORT OF TACOMA (WA)	PORT OF VANCOUVER, USA (WA)	NANAIMO HARBOUR COMMISSION, BC (CANADA)	PRINCE RUPERT PORT CORP., BC (CANADA)	VANCOUVER PORT CORP., BC (CANADA)	U.S. & CANADA NORTH PACIFIC TOTALS [12 PORTS]
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	NONOP Strat/Fin/Dev Municipal	OP Strat/Fin Spec. Purp. Nav. Dist.	OP All Spec. Purp. Nav. Dist.	NONOP Strat/Fin/Dev Municipal	OP All Spec. Purp. Nav. Dist.	LTDOP All Spec. Purp. Nav. Dist.	OP All Spec. Purp. Nav. Dist.	LTDOP Strat/Fin/Dev Municipal	LTDOP All Other	OP Strat/Fin/Dev Harbour Commission	LTDOP All Local Port Corporation	LTDOP All Local Port Corporation	
OPERATING REVENUE													
Marine	4,955	1,208	6,295	3,243	1,793	44,242	26,528	17,843	6,448	3,164	3,276	25,695	141,526
Other	2,747	674	7,082	768	541	6,658	62,179	37,714	4,749	422	1,535	23,126	147,773
TOTAL	7,702	1,882	13,377	4,011	2,334	50,900	88,707	55,557	11,198	3,586	4,811	48,821	289,300
OPERATING EXPENSES													
Operating & Maintenance	2,228	1,160	6,126	479	2,012	38,989	45,524	23,886	3,586	1,708	330	9,868	134,188
Security	194	132				1,197		1,177	367	59		514	3,581
Sales Promotion/Trade Development	80	54				1,112		1,593		165	370	1,686	4,695
Other Administration	554	7	1,257			1,892	8,097	6,354	1,994	853	2,563	7,622	30,340
Depreciation	3,122	969	3,539	229	1,206	8,160	29,892	14,098	3,761	1,268	1,308	13,108	76,592
TOTAL	6,178	2,322	10,922	708	3,218	51,351	83,513	47,108	9,708	4,053	4,571	32,798	252,387
OPERATING INCOME	1,524	(441)	2,455	3,303	(884)	(451)	5,194	8,449	1,490	(467)	240	16,022	36,901
OTHER INCOME (EXPENSES)													
Interest Earned	1,043		1,335	659	1,049		3,901	6,326	1,688		299	2,852	19,152
Bond Interest Exp.	(593)	(451)	(1,296)	(833)	(1,336)		(21,052)	(8,023)	(961)				(34,545)
Tax Levies			3,044	1	2,211		35,515	6,281	5,270				52,322
Contributions				387									387
Other	74	0	(58)	(450)	(3,628)		3,687	2,394	(4,067)		0	(17,748)	(18,788)
TOTAL	524	(451)	3,024	(236)	(1,704)	Not allocated	22,051	6,979	1,930		299	(14,895)	17,521
NET INCOME	2,048	(892)	5,479	3,067	(2,588)	Not allocated	27,245	15,428	3,419	(467)	539	1,127	54,872
ASSETS													
Cash & Investments	3,502		18,957	10,313	8,408		64,356	76,562	30,480	7,156	5,328	6,594	224,510
Gross Accounts Receivable (Gross A/R)	578			384	200		13,285	6,789	609		1,234	7,876	30,755
Less: Reserve for Bad Debts	5						944	250	12			179	1,390
Net Accounts Receivable (Net A/R)	572		1,119	384	200		12,341	6,539	597	1,936	1,234	7,497	30,443
Other Current Assets	494		422	304	1,773		4,576	4,720	3,056	205	152		15,497
TOTAL CURRENT ASSETS	4,569		20,498	11,001	10,381		81,273	87,822	34,142	9,298	6,714	14,092	270,492
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)													
Land	7,248	2,074		5,306	21,687		405,561	129,583	16,273		42,712	60,815	691,259
Buildings	3,148	10,107		27,806	25,187		26,779	58,654	26,188			62,831	240,700
Other Improvements	77,647	16,969		2,418	13,837		639,465	248,556	57,866			201,746	1,258,504
Equipment	3,795	1,535		612	9,396		122,680	87,413	4,588		39,480	48,991	316,490
GROSS INVESTMENT IN PP&E	91,837	30,684	170,076	36,143	70,108	238,257	1,194,485	524,206	104,916	50,224	82,191	374,382	2,917,265
Accumulated Depreciation	(36,767)	(12,288)	(30,212)	(6,995)	(18,316)	(122,083)	(244,513)	(176,597)	(31,533)	(25,542)	(19,319)	(102,566)	(801,169)
Construction In Progress	8,267	133	876	643	6,049	32,212	39,519	25,458	11,861		726	3,981	126,725
NET INVESTMENT IN PP&E	63,337	18,529	140,740	29,790	57,841	148,386	989,491	373,066	85,244	24,682	63,598	275,797	2,242,821
Restricted Assets	6,910		6,663	3,092	5,139				6,355				28,159
All Other Assets	3,669		4,733	292	2,590		3,316	5,549	43,192	300		16,878	80,219
TOTAL ASSETS	78,485		172,633	44,175	75,952	Not allocated	1,074,081	466,438	168,934	34,280	70,312	306,767	2,457,777
LIABILITIES													
Current Liabilities Payable from Current Assets	1,540		1,222	756	8,378			16,566	7,724	1,314	782	21,233	58,201
Current Liabilities Payable from Restricted Assets	109		2,415	0	0			0	45	0	0	0	2,569
SUB-TOTAL CURRENT LIABILITIES	1,649		3,637	756	8,378			16,566	7,769	1,314	782	21,233	60,770
Long-Term Debt	7,580	8,362	25,405	12,331	24,296			141,978	68,741			33,061	321,754
TOTAL LIABILITIES	9,230		29,042	13,087	32,674		N/A	158,545	76,511	1,314	782	54,295	374,166

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES & CANADA NORTH PACIFIC [12 Ports]	PORT OF ANCHORAGE (AK)	PORT OF BELLINGHAM (WA)	PORT OF EVERETT (WA)	PORT OF KALAMA (WA)	PORT OF OLYMPIA (WA)	PORT OF PORTLAND (OR)	PORT OF SEATTLE (WA)	PORT OF TACOMA (WA)	PORT OF VANCOUVER, USA (WA)	NANAIMO HARBOUR COMMISSION, BC (CANADA)	PRINCE RUPERT PORT CORP., BC (CANADA)	VANCOUVER PORT CORP., BC (CANADA)	U.S. & CANADA NORTH PACIFIC TOTALS [12 PORTS]
EQUITY													
Contributed Capital -- Net	23,469		7,205	5,050	7,869			6,518	491	9,942	56,690	102,217	208,507
Retained Earnings -- Restricted	1,000		0	2,448				0	395	7,150		150,255	154,098
Retained Earnings -- Unrestricted	44,786		136,387	23,591	35,409			301,377	91,537	15,874	12,841	0	645,928
TOTAL EQUITY	69,255		143,591	31,088	43,278		N/A	307,893	92,423	32,966	69,530	252,472	1,009,530
TOTAL LIABILITIES & EQUITY	78,485		172,633	44,175	75,952	Not allocated	N/A	486,438	168,934	34,280	70,312	306,767	1,383,696
OUTSTANDING BONDS													
Revenue Bonds	8,735	8,362	18,180	11,090	2,075		266,009	79,230					393,661
G.O. Bonds			9,380		23,435		146,837	55,615	26,800				262,067
Commercial Paper							49,004						49,004
Conduit Financing Debt													
Other Debt				1,679			0	4,220	36,000				41,899
TOTAL	8,735	8,362	27,560	12,769	25,510	Not allocated	461,850	139,065	62,800	N/A	N/A		746,651
DEBT SERVICE													
Principal	1,000	584	2,065	423	1,350		66,516	4,880	1,500			32,113	110,431
Interest	593	451	1,296	712	1,336		16,358	7,590	2,295			14,922	45,653
TOTAL	1,593	1,035	3,361	1,134	2,686	Not allocated	82,874	12,470	3,795	N/A	N/A	47,034	155,982
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998													
Source	State	N/A	Federal	Federal		None		N/A	State	N/A	N/A		
Type	Grant		FEMA	ISTEA					Dept of Ecology				
Amount (\$ 000s)	888		83	137					1,508				3,168
Matching Funds (\$ 000s or %)	0		7	34					50%				609
Purpose	Capital Improvmnts		Emergency - damages	Pathway construction					Reimbursable portion of port's environmental				
Source			State	Federal									
Type			FEMA	Nat'l Forest									
Amount (\$ 000s)			13	250									
Matching Funds (\$ 000s or %)			7	100									
Purpose			Emergency - damages	Northport apron									
Source			State										
Type			IACC										
Amount (\$ 000s)			289										
Matching Funds (\$ 000s or %)			461										
Purpose			Handicap float										
SALES OFFICES													
Foreign Offices						2	5	5			N/A	1	13
Foreign Personnel						4	6	4				2	16
Domestic Offices	1	1	1	1	1	2	2	2	1	1	1	1	15
Domestic Personnel		1	2	12	2	11	9	6	1	1	17	9	71
CARGO REPORT (Actual Numbers -- in short tons)													
Breakbulk	4,040	104,840	351,245	156,385	81,137	504,209	658,536	131,433	417,833	287,687	8,197,782	4,319,180	10,790,287
Automobiles						262,155	80,526	157,560	50,088				288,174
Other RO/RO	846,305												846,305
Containerized	721,585		18,591		10,700	156,067	10,499,419	7,868,473	397			7,014,194	18,919,165
Dry Bulk	95,967	123,689	361,747	4,465,000		7,776,785	1,443,567	4,431,654	4,719,443		792,544	53,881,167	24,086,707
Liquid Bulk	1,279,746	26,985				36,659	1,705,326		162,233	126,108	43,642	6,718,837	3,353,714
TOTAL (short tons)	2,947,643	255,514	731,583	4,621,385	91,837	8,317,653	14,387,374	12,389,120	5,349,994	413,795	9,033,968	71,933,378	58,284,352

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES & CANADA NORTH PACIFIC [12 Ports]	PORT OF ANCHORAGE (AK)	PORT OF BELLINGHAM (WA)	PORT OF EVERETT (WA)	PORT OF KALAMA (WA)	PORT OF OLYMPIA (WA)	PORT OF PORTLAND (OR)	PORT OF SEATTLE (WA)	PORT OF TACOMA (WA)	PORT OF VANCOUVER, USA (WA)	NANAIMO HARBOUR COMMISSION, BC (CANADA)	PRINCE RUPERT PORT CORP., BC (CANADA)	VANCOUVER PORT CORP., BC (CANADA)	U.S. & CANADA NORTH PACIFIC TOTALS (12 PORTS)
RATIO ANALYSIS													
Op. Ratio (Op. Expenses / Op. Revenue)	80.2%	123.4%	81.6%	17.7%	137.9%	100.9%	94.1%	84.8%	86.7%	113.0%	95.0%	67.2%	
Op. Margin (Op. Income / Op. Revenue)	19.8%	-23.4%	18.4%	82.3%	-37.9%	-0.9%	5.9%	15.2%	13.3%	-13.0%	5.0%	32.8%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	2.97 : 1	N/A	16.77 : 1	14.55 : 1	1.24 : 1	N/A	N/A	5.30 : 1	4.42 : 1	7.08 : 1	8.59 : 1	0.66 : 1	
Net Income / Op. Revenue	26.6%	-47.4%	41.0%	76.5%	-110.9%	N/A	30.7%	27.8%	30.5%	-13.0%	11.2%	2.3%	
(Net Income + Bond Int. Exp.) / Total Assets	3.4%	N/A	3.9%	8.8%	-1.6%	N/A	4.5%	5.0%	2.6%	-1.4%	0.8%	0.4%	
Net Income / Net PP&E	3.2%	-4.8%	3.9%	10.3%	-4.5%	N/A	2.8%	4.1%	4.0%	-1.9%	0.8%	0.4%	
(Op. Income + Deprec.) / Gross PP&E	5.1%	1.7%	3.5%	9.8%	0.5%	3.2%	2.9%	4.3%	5.0%	1.6%	1.9%	7.8%	
Op. Income / Net PP&E	2.4%	-2.4%	1.7%	11.1%	-1.5%	-0.3%	0.5%	2.3%	1.7%	-1.8%	0.4%	5.8%	
(Op. Income + Deprec.) / Op. Revenue	60.3%	28.1%	44.8%	88.1%	13.8%	15.1%	39.6%	40.6%	46.9%	22.3%	32.2%	59.7%	
Long-Term Debt / Total Equity	10.9%	N/A	17.7%	39.7%	58.1%	N/A	N/A	46.1%	74.4%	0.0%	0.0%	13.1%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	0.9%	N/A	N/A	0.0%	0.0%	N/A	7.1%	3.7%	2.0%	N/A	0.0%	2.3%	
Avg # Days Sales Uncollected (Net A/R/(Op.Rev/360))	27	0	30	34	31	0	50	42	19	194	92	55	
NOTES		(1) Bond Interest Expense (on Income Statement) is the only non-operating line item that is separated by port activity. (2) Balance Sheet accounts are not separated by port activity. (3) Cargo tonnage quoted in METRIC TONS.				(1) Parts of Balance Sheet and Statement of Earnings were not allocated. (2) Not all cargo figures (autos, containerized) are listed in tons. Autos and containers are in units. Total cargo tonnage excludes autos and containers.	(Balance Sheet) Liabilities were not available.		Port is a state municipal corporation.	In Canadian dollars.	Quoted in US dollars.	(1) In US\$. Exchange rate used: US\$1 = CDN \$1.47. (2) Cargo quoted in METRIC TONS.	(1) One Canadian port (Nanaimo) was not included in financial totals as their figures were quoted in CDN\$. (2) Cargo Tonnage Total for this region does not add up. It excludes some Portland cargoes quoted in units other than short tons. ALSO, Bellingham and Vancouver (CAN) were excluded because they used METRIC TONS.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF UNITED STATES SOUTH PACIFIC [11 Ports]

- **Port Authority of Guam**
- **Hawaii Department of Transportation**
- **Port of Hueneme**
- **Port of Long Beach**
- **Port of Los Angeles**
- **Port of Oakland**
- **Sacramento/Yolo Port District**
- **Commonwealth Ports Authority (Saipan)**
- **San Diego Unified Port District**
- **Port of San Francisco**
- **Stockton Port District**

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

UNITED STATES SOUTH PACIFIC [11 Ports]	PORT AUTHORITY OF GUAM	HAWAII DEPT. OF TRANSPORTATION	PORT OF HUENEME (CA)	PORT OF LONG BEACH (CA)	PORT OF LOS ANGELES (CA)	PORT OF OAKLAND (CA)	SACRAMENTO/ YOLO PORT DISTRICT (CA)	COMMONWEALTH PORTS AUTHORITY, SAIPAN	SAN DIEGO UNIFIED PORT DISTRICT (CA)	PORT OF SAN FRANCISCO (CA)	STOCKTON PORT DISTRICT (CA)	SOUTH PACIFIC TOTALS [11 PORTS]
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	OP Mktg/Dev State	OP Fin/Dev State	NONOP All Spec. Purp. Nav. Dist.	NONOP Fin/Dev Municipal	NONOP Strat/Fin/Dev Municipal	NONOP All Spec. Purp. Nav. Dist.	OP Strat/Mktg Spec. Purp. Nav. Dist.	OP Financial State	OP Strat/Mktg/Fin Spec. Purp. Nav. Dist.	NONOP All Municipal	OP Financial Spec. Purp. Nav. Dist.	
OPERATING REVENUE												
Marine	18,482	39,189	6,344	172,147	145,770	84,002	4,873	3,506		6,208	13,565	474,066
Other	4,963	22,366	1,002	16,440	44,109	8,640	5,473	753		32,283	0	136,039
TOTAL	23,434	61,555	7,347	188,587	189,879	72,642	10,346	4,260	8,885	38,490	13,565	610,105
OPERATING EXPENSES												
Operating & Maintenance	24,441	23,054	3,249	21,183	71,222	14,588	5,484	1,270	7,498	14,190	7,605	193,792
Security	1,400	1,267	88	7,962	5,289		319		621	491	904	16,331
Sales Promotion/Trade Development			197	727	3,271	786	177		1,169	1,035	515	7,877
Other Administration	4,491	1,982		8,365	14,165	7,720	1,729		987	8,422	3,832	51,693
Depreciation	3,026	9,497	1,698	45,582	46,358	15,308	1,793	1,734	4,309	5,889	1,487	138,649
TOTAL	33,358	35,800	5,242	83,820	140,283	38,411	9,472	3,004	14,581	30,027	14,342	406,340
OPERATING INCOME	(9,923)	25,755	2,104	104,767	49,596	34,231	874	1,256	(5,686)	8,463	(778)	210,849
OTHER INCOME (EXPENSES)												
Interest Earned	613	5,177	469	18,319	7,706		223	841		2,457	803	36,608
Bond Interest Exp.		(12,129)	(1,534)	(51,412)	(30,349)	(19,573)	(886)			(3,260)	(1,086)	(120,329)
Tax Levies												
Contributions							42	(1,008)	(161)	8,815	171	12,856
Other	12,651	286	(124)	(9,228)	1,410	(19,573)	(721)	(167)	(161)	8,013	(112)	(70,665)
TOTAL	13,264	(6,666)	(1,180)	(42,319)	(21,233)	(19,573)	(721)	(167)	(161)	8,013	(112)	(70,665)
NET INCOME	3,341	19,089	914	62,448	28,363	14,658	153	1,088	(5,857)	16,476	(889)	139,784
ASSETS												
Cash & Investments	7,375	61,562	3,919	110,844	42,236	96,833	2,966	3,093	123,792	30,191	7,307	489,918
Gross Accounts Receivable (Gross A/R)	13,040	7,597	1,166	31,737	44,744	25,943	883	348	11,554	2,066	1,145	140,223
Less: Reserve for Bad Debts	2,318	3,014	15	57	3,233	773			1,016	234		10,860
Net Accounts Receivable (Net A/R)	10,722	4,583	1,151	31,680	41,511	25,170	883	348	10,539	1,832	1,145	129,564
Other Current Assets	1,422	826		13,109	66,966	5,905	95	31	7,841	14,850	291	111,336
TOTAL CURRENT ASSETS	16,097	67,566	5,895	155,433	150,713	127,908	3,944	3,472	142,172	46,873	8,742	730,815
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)												
Land	3,563	290,195	9,294	745,905	468,056	146,562	6,319	484	74,024	116,866	4,923	1,844,171
Buildings	47,326	24,538	21,350	1,047,077	738,856	819,955	50,361	43,197	564,905	199,867	36,736	3,694,168
Other Improvements		232,584	31,389	270,706	437,034		85	2,467	188,494			1,182,759
Equipment	18,605	10,425	627	14,990	36,050	123,999	5,955	63	16,978	6,915	12,974	248,591
GROSS INVESTMENT IN PP&E	69,494	557,743	62,661	2,078,680	1,679,986	1,090,516	63,720	48,191	844,401	323,648	54,634	6,071,684
Accumulated Depreciation	(29,130)	(90,010)	(15,581)	(443,899)	(425,689)	(327,451)	(31,626)	(4,762)	(315,781)	(131,930)	(30,345)	(1,846,184)
Construction in Progress	586	47,342	1,554	114,395	896,282	52,092	7,064	15,887	38,039	21,576	1,995	1,198,812
NET INVESTMENT IN PP&E	40,949	515,075	48,633	1,749,176	2,152,589	815,157	39,158	57,316	566,679	213,294	26,283	6,224,308
Restricted Assets	773	69,513	5,457	182,249	7,681	129,087	4,464	9,806	20,514	19,706	6,487	455,717
All Other Assets	2,165	641	641	114,383	51,410	27,773	254	1,328	55,762	1,158	560	255,422
TOTAL ASSETS	59,819	654,319	60,626	2,201,240	2,362,393	1,099,925	47,820	71,920	785,117	281,031	42,053	7,666,263
LIABILITIES												
Current Liabilities Payable from Current Assets	6,333	9,009	1,381	51,644	58,936	46,178	3,078	1,118	24,137	10,317	3,004	215,136
Current Liabilities Payable from Restricted Assets	0	19,149	2,743	66,251	9,612	20,822	1,035	2,191	24,917	7,409	0	154,129
SUB-TOTAL CURRENT LIABILITIES	6,333	28,158	4,125	117,896	68,548	67,001	4,113	3,309	49,054	17,725	3,004	369,265
Long-Term Debt	22,472	213,956	18,299	886,874	818,540	586,950	17,181	43,395	84,477	63,220	14,852	2,770,226
TOTAL LIABILITIES	28,805	242,115	22,424	1,004,769	887,088	653,951	21,304	46,704	133,530	80,946	17,855	3,139,491

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES SOUTH PACIFIC [11 Ports]	PORT AUTHORITY OF GUAM	HAWAII DEPT. OF TRANSPORTATION	PORT OF HUENEME (CA)	PORT OF LONG BEACH (CA)	PORT OF LOS ANGELES (CA)	PORT OF OAKLAND (CA)	SACRAMENTO/ YOLO PORT DISTRICT (CA)	COMMONWEALTH PORTS AUTHORITY, SAIPAN	SAN DIEGO UNIFIED PORT DISTRICT (CA)	PORT OF SAN FRANCISCO (CA)	STOCKTON PORT DISTRICT (CA)	SOUTH PACIFIC TOTALS [11 PORTS]
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	OP Mktg/Dev State	OP Fin/Dev State	NONOP All Spec. Purp. Nav. Dist.	NONOP Fin/Dev Municipal	NONOP Strat/Fin/Dev Municipal	NONOP All Spec. Purp. Nav. Dist.	OP Strat/Mktg Spec. Purp. Nav. Dist.	OP Financial State	OP Strat/Mktg/Fin Spec. Purp. Nav. Dist.	NONOP All Municipal	OP Financial Spec. Purp. Nav. Dist.	
OPERATING REVENUE												
Marine	18,482	39,169	6,344	172,147	145,770	64,002	4,873	3,506		6,208	13,565	474,066
Other	4,953	22,386	1,002	18,440	44,109	8,640	5,473	753		32,283	0	136,039
TOTAL	23,434	61,555	7,347	188,587	189,879	72,642	10,346	4,260	8,885	38,490	13,565	610,990
OPERATING EXPENSES												
Operating & Maintenance	24,441	23,054	3,249	21,183	71,222	14,598	5,484	1,270	7,496	14,190	7,605	193,792
Security	1,400	1,267	98	7,962	5,269		319		621	491	904	18,331
Sales Promotion/Trade Development			197	727	3,271	786	177		1,169	1,035	515	7,677
Other Administration	4,491	1,962		8,365	14,165	7,720	1,729		987	8,422	3,832	51,693
Depreciation	3,026	9,497	1,698	45,582	46,356	15,308	1,763	1,734	4,309	5,888	1,487	136,849
TOTAL	33,358	35,800	5,242	83,820	140,283	38,411	9,472	3,004	14,581	30,027	14,342	408,340
OPERATING INCOME	(9,923)	25,755	2,104	104,767	49,596	34,231	874	1,256	(5,696)	8,463	(778)	210,649
OTHER INCOME (EXPENSES)												
Interest Earned	613	5,177	469	18,319	7,706		223	841		2,457	803	36,608
Bond Interest Exp.		(12,129)	(1,534)	(51,412)	(30,349)	(19,573)	(986)			(3,260)	(1,086)	(120,329)
Tax Levies												
Contributions							42	(1,008)	(161)	8,815	171	12,856
Other	12,651	286	(124)	(9,226)	1,410			(167)	(161)	8,013	(112)	(70,665)
TOTAL	13,264	(6,666)	(1,190)	(42,319)	(21,233)	(19,573)	(721)	(167)	(161)	8,013	(112)	(70,665)
NET INCOME	3,341	19,089	914	62,448	28,363	14,658	153	1,088	(5,857)	16,476	(889)	139,784
ASSETS												
Cash & Investments	7,375	61,562	3,919	110,644	42,236	98,833	2,966	3,093	123,792	30,191	7,307	489,918
Gross Accounts Receivable (Gross A/R)	13,040	7,597	1,166	31,737	44,744	25,943	883	348	11,554	2,066	1,145	140,223
Less: Reserve for Bad Debts	2,318	3,014	15	57	3,233	773			1,016	234		10,660
Net Accounts Receivable (Net A/R)	10,722	4,583	1,151	31,680	41,511	25,170	883	348	10,539	1,832	1,145	129,564
Other Current Assets		1,422	825	13,109	66,966	5,905	95	31	7,841	14,850	291	111,335
TOTAL CURRENT ASSETS	18,097	67,566	5,895	155,433	150,713	127,908	3,944	3,472	142,172	46,873	8,742	730,815
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)												
Land	3,563	290,195	9,294	745,905	468,056	146,562	6,319	464	74,024	116,866	4,923	1,886,171
Buildings	47,326	24,536	21,350	1,047,077	738,856	819,955	50,361	43,197	564,905	199,867	36,736	3,594,168
Other Improvements		232,584	31,389	270,706	437,034		85	2,467	188,494			1,162,759
Equipment	18,605	10,425	627	14,990	36,050	123,999	6,955	63	16,878	6,915	12,974	246,581
GROSS INVESTMENT IN PP&E	69,494	557,743	62,661	2,078,680	1,679,996	1,090,516	63,720	46,191	844,401	323,648	54,634	6,871,684
Accumulated Depreciation	(29,130)	(90,010)	(15,581)	(443,899)	(425,689)	(327,451)	(31,626)	(4,762)	(316,761)	(131,930)	(30,345)	(1,646,184)
Construction In Progress	586	47,342	1,554	114,395	898,282	52,092	7,064	15,887	38,039	21,576	1,995	1,198,812
NET INVESTMENT IN PP&E	40,949	515,075	48,633	1,749,176	2,152,589	815,157	39,158	57,316	566,679	213,294	26,283	6,224,309
Restricted Assets	773	69,513	5,457	182,249	7,681	129,087	4,464	9,806	20,514	19,706	6,467	455,717
All Other Assets		2,165	641	114,383	51,410	27,773	254	1,326	55,752	1,158	569	255,422
TOTAL ASSETS	59,819	654,319	60,626	2,201,240	2,362,393	1,099,925	47,820	71,920	785,117	281,031	42,053	7,666,263
LIABILITIES												
Current Liabilities Payable from Current Assets	6,333	9,009	1,381	51,644	58,936	46,179	3,078	1,118	24,137	10,317	3,004	215,136
Current Liabilities Payable from Restricted Assets	0	19,149	2,743	66,251	9,612	20,822	1,035	2,191	24,917	7,409	0	154,129
SUB-TOTAL CURRENT LIABILITIES	6,333	28,158	4,125	117,896	68,548	67,001	4,113	3,309	49,054	17,725	3,004	369,265
Long-Term Debt	22,472	213,956	18,299	886,874	818,540	586,950	17,191	43,395	84,477	63,220	14,852	2,770,226
TOTAL LIABILITIES	28,805	242,115	22,424	1,004,769	887,088	653,951	21,304	46,704	133,530	80,946	17,855	3,139,491

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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UNITED STATES SOUTH PACIFIC [11 Ports]	PORT AUTHORITY OF GUAM	HAWAII DEPT. OF TRANSPORTATION	PORT OF HUENEME (CA)	PORT OF LONG BEACH (CA)	PORT OF LOS ANGELES (CA)	PORT OF OAKLAND (CA)	SACRAMENTO/ YOLO PORT DISTRICT (CA)	COMMONWEALTH PORTS AUTHORITY, SAIPAN	SAN DIEGO UNIFIED PORT DISTRICT (CA)	PORT OF SAN FRANCISCO (CA)	STOCKTON PORT DISTRICT (CA)	SOUTH PACIFIC TOTALS [11 PORTS]
RATIO ANALYSIS												
Op. Ratio (Op. Expenses / Op. Revenue)	142.3%	58.2%	71.3%	44.4%	73.9%	52.9%	91.6%	70.5%	164.1%	78.0%	105.7%	
Op. Margin (Op. Income / Op. Revenue)	-42.3%	41.6%	28.6%	55.6%	26.1%	47.1%	8.4%	29.5%	-64.1%	22.0%	-5.7%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)	2.86 : 1	7.50 : 1	4.27 : 1	3.01 : 1	2.56 : 1	2.77 : 1	1.28 : 1	3.11 : 1	5.89 : 1	4.54 : 1	2.91 : 1	
Net Income / Op. Revenue	14.3%	31.0%	12.4%	33.1%	14.9%	20.2%	1.5%	25.5%	-65.9%	42.8%	-6.6%	
(Net Income + Bond Int. Exp.) / Total Assets	5.6%	4.8%	4.0%	5.2%	2.5%	3.1%	2.4%	1.5%	-0.7%	7.0%	0.5%	
Net Income / Net PP&E	8.2%	3.7%	1.9%	3.6%	1.3%	1.8%	0.4%	1.9%	-1.0%	7.7%	-3.4%	
(Op. Income + Deprec.) / Gross PP&E	-9.9%	6.3%	6.1%	7.2%	5.7%	4.5%	4.1%	6.5%	-0.2%	4.4%	1.3%	
Op. Income / Net PP&E	-24.2%	5.0%	4.3%	6.0%	2.3%	4.2%	2.2%	2.2%	-1.0%	4.0%	-3.0%	
(Op. Income + Deprec.) / Op. Revenue	-29.4%	57.3%	51.7%	79.7%	50.5%	68.2%	25.5%	70.2%	-15.6%	37.3%	5.2%	
Long-Term Debt / Total Equity	72.5%	51.9%	47.9%	74.1%	55.5%	131.6%	64.8%	172.1%	13.0%	31.6%	61.4%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)	17.8%	39.7%	1.3%	0.2%	7.2%	3.0%	0.0%	0.0%	8.8%	11.3%	0.0%	
Avg # Days Sales Uncollected (Net A/R / Op. Rev / 360)	165	27	56	60	79	125	31	29	427	17	30	
NOTES	Cargo tonnage quoted in REVENUE TONS.	The federal contribution to build an access road to harbor of \$378,609 was based on reimbursement from the Federal Gov't in FY98.		Debt service for revenue bonds includes the net effects of the 1989 revenue bonds refunding.	Cargo tonnage quoted in REVENUE TONS.	Cargo tonnage in METRIC REVENUE TONS.			(1) Balance Sheet is consolidated for all operations, including airport, marine, and real estate. (2) Cash & Investments includes restricted cash and short term investments of \$70,843,260 and restricted bond proceeds held by trustee of \$81,947. (3) Other Current Assets includes restricted receivables of \$3,143,120. (4) Land includes land improvements. (5) There are no outstanding bonds, debt svc. payments, or contributions for marine operations. (6) All cargo data reported in TONS, except autos, which are in UNITS. Total tonnage excludes autos.	Cargo tonnage reported in METRIC REVENUE TONS.		

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

PORTS OF GREAT LAKES & EASTERN CANADA [11 Ports]

- **Detroit/Wayne County Port Authority**
- **Seaway Port Authority of Duluth**
- **Port of Green Bay**
- **Port of Milwaukee**
- **Toledo-Lucas County Port Authority**
- **Halifax Port Corporation (CAN)**
- **Hamilton Harbour Commissioners (CAN)**
- **Montreal Port Corporation (CAN)**
- **Saint John Port Corporation (CAN)**
- **Port of Sept-Iles (CAN)**
- **Toronto Harbour Commissioners (CAN)**

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GREAT LAKES & EASTERN CANADA [11 Ports]	DETROIT/WAYNE COUNTY PORT AUTHORITY (MI)	SEAWAY PORT AUTH. OF DULUTH (MN)	PORT OF GREEN BAY (WI)	PORT OF MILWAUKEE (WI)	TOLEDO-LUCAS COUNTY PORT AUTH. (OH)	HALIFAX PORT CORP., NS (CANADA)	HAMILTON HARBOUR COMMISSIONERS, ONTARIO (CANADA)	MONTREAL PORT CORP., QUEBEC (CANADA)	SAINT JOHN PORT CORP., NB (CANADA)	PORT OF SEPT-ILES, PQ (CANADA)	TORONTO HARBOUR COMMISSIONERS, ONTARIO (CANADA)	GREAT LAKES & EASTERN CANADA TOTALS [11 PORTS]
OPERATING STATUS PLANNING (Strategic/Marketing/Financial/Development) PORT TYPE	NONOP Marketing State	NONOP Mktg/Fin/Dev Spec. Purp. Nav. Dist.	NONOP None County	OP Strategic Municipal	NONOP Stra/Mktg/Fin Spec. Purp. Nav. Dist.	NONOP All Local Port Corporation	NONOP Stra/Fin Harbour Commission	LTDOP All Local Port Corporation	NONOP All Local Port Corporation	OP Stra/Fin/Dev Divisional Port	OP Stra/Mktg/Fin Harbour Commission	
OPERATING REVENUE												
Marine		388	54			7,239	2,338	31,853	3,227	2,731	5,141	42,759
Other		855	100		1,711	1,943	10,248	5,398	4,082	5,138	527	14,087
TOTAL		1,241	154	2,130	1,711	9,182	12,586	37,248	7,309	7,868	5,668	88,975
OPERATING EXPENSES												
Operating & Maintenance		59	33		1,764	1,424	4,642	17,985	2,938	1,038	3,942	24,203
Security		6				688		335	252		87	1,281
Sales Promotion/Trade Development		672	7		110	464		1,128	524	479	131	2,605
Other Administration		623	56		176	1,804	2,755	6,626	1,757	1,068	311	11,042
Depreciation		329			296	2,028	2,763	6,798	1,144	1,589	546	10,593
TOTAL		1,689	96	2,499	2,347	6,408	10,181	32,871	6,615	4,174	5,017	52,425
OPERATING INCOME		(447)	58	(369)	(636)	2,774	2,426	4,378	694	3,692	651	6,452
OTHER INCOME (EXPENSES)												
Interest Earned		126			511	68	601	4,225	469	486	1,231	5,399
Bond Interest Exp.			42			(662)		(93)		(2,660)		(93)
Tax Levies				145							2,775	145
Contributions		468	(100)			(228)	33		107	300	(4,304)	249
Other		594	(58)	145	511	(819)	634	4,131	576	(1,865)	(298)	5,080
TOTAL												
NET INCOME	N/A	147	-0-	(224)	(125)	1,955	3,060	8,509	1,270	1,828	353	11,832
ASSETS												
Cash & Investments		1,659	500	745	3,342	3,402	10,687	23,579	7,890	10,064	12,127	41,117
Gross Accounts Receivable (Gross A/R)		254				2,665		4,885	451	597	2,433	8,259
Less: Reserve for Bad Debts						43		303	33	15	246	379
Net Accounts Receivable (Net A/R)		254		697	473	2,622	1,126	4,582	418	583	2,187	8,046
Other Current Assets		295		1	278	30	1,542	2,589	526		538	3,719
TOTAL CURRENT ASSETS		2,207	500	1,443	4,093	6,054	13,355	30,750	8,834	10,647	14,853	63,861
INVESTMENT IN PLANT, PROPERTY, & EQUIPMENT (PP&E)												
Land		2,856	250	8,520	211	16,276	56,984	37,343	21,170	4,933	35,847	96,426
Buildings		5,797		7,799	19,847	16,791	26,177	45,298	10,618	19,620	25,537	106,150
Other Improvements		5,090	1,600	17,681	6,470	47,102			46,501	12,395		124,444
Equipment		2,539		4,849		8,054	7,751	180,839	553	11,968	13,439	198,834
GROSS INVESTMENT IN PP&E		16,282	1,850	36,849	26,528	88,222	90,912	283,479	78,842	48,917	74,822	514,052
Accumulated Depreciation		(9,341)		(18,867)	(9,481)	(39,946)	(37,875)	(156,580)	(40,429)	(15,330)	(22,384)	(274,624)
Construction in Progress		240				2,552	12,196	880	1	2,299		3,553
NET INVESTMENT IN PP&E		7,181	1,850	19,982	17,047	50,829	65,232	107,780	38,414	35,886	52,438	243,983
Restricted Assets		26			10,108				3			10,135
All Other Assets		418			70	122		36,942	208			37,780
TOTAL ASSETS	N/A	9,832	2,350	21,425	31,316	57,005	78,587	175,472	47,459	48,533	67,291	344,859
LIABILITIES												
Current Liabilities Payable from Current Assets		448		2,540	389	5,014	2,650	9,461	2,424	4,144	3,107	20,276
Current Liabilities Payable from Restricted Assets		26		0	0	0	0	0	0	0	0	26
SUB-TOTAL CURRENT LIABILITIES		474		2,540	389	5,014	2,650	9,461	2,424	4,144	3,107	20,302
Long-Term Debt		81		1,743	91	4,281	25	2,842	273	27,802	4,372	9,311
TOTAL LIABILITIES		556		4,283	480	9,296	2,675	12,303	2,697	31,946	7,479	29,615

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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GREAT LAKES & EASTERN CANADA [11 Ports]	DETROIT/WAYNE COUNTY PORT AUTHORITY (MI)	SEAWAY PORT AUTH. OF DULUTH (MN)	PORT OF GREEN BAY (WI)	PORT OF MILWAUKEE (WI)	TOLEDO-LUCAS COUNTY PORT AUTH. (OH)	HALIFAX PORT CORP., NS (CANADA)	HAMILTON HARBOUR COMMISSIONERS, ONTARIO (CANADA)	MONTREAL PORT CORP., QUEBEC (CANADA)	SAINT JOHN PORT CORP., NB (CANADA)	PORT OF SEPT-ILES, PQ (CANADA)	TORONTO HARBOUR COMMISSIONERS, ONTARIO (CANADA)	GREAT LAKES & EASTERN CANADA TOTALS [11 PORTS]
EQUITY												
Contributed Capital -- Net		6,347		26,787	4,347	33,087		100,385	41,106	14,588	7,834	212,069
Retained Earnings -- Restricted					26,488				3,656		51,978	30,144
Retained Earnings -- Unrestricted		<u>2,929</u>		<u>(9,655)</u>	<u>0</u>	<u>14,621</u>		<u>62,784</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>70,879</u>
TOTAL EQUITY		<u>9,277</u>	2,350	<u>17,142</u>	<u>30,836</u>	<u>47,709</u>	75,912	<u>163,169</u>	<u>44,762</u>	<u>14,588</u>	<u>59,812</u>	<u>315,245</u>
TOTAL LIABILITIES & EQUITY	N/A	<u>9,832</u>	<u>2,350</u>	<u>21,425</u>	<u>31,316</u>	<u>57,005</u>	<u>78,587</u>	<u>175,472</u>	<u>47,459</u>	<u>46,533</u>	<u>67,291</u>	<u>344,859</u>
OUTSTANDING BONDS												
Revenue Bonds				2,010								2,010
G.O. Bonds												
Commercial Paper												
Conduit Financing Debt						<u>3,253</u>				<u>27,720</u>		<u>3,253</u>
Other Debt												
TOTAL	N/A			<u>2,010</u>		<u>3,253</u>				<u>27,720</u>		<u>3,253</u>
DEBT SERVICE												
Principal				354						1,176		354
Interest				<u>115</u>		<u>26</u>				<u>2,680</u>		<u>141</u>
TOTAL	N/A			<u>469</u>		<u>26</u>				<u>3,836</u>		<u>499</u>
CONTRIBUTIONS, DONATIONS, & GRANTS RECEIVED IN FY 1998												
Source	None					N/A						
Type		State										
Amount (\$ 000s)		Grant										
Matching Funds (\$ 000s or %)		84										1,417
Purpose		0										300
			State DOT									
			Match									
			1,300									
			300									
			Confined disposal									
			facility									
Source		State										
Type		Grant										
Amount (\$ 000s)		33										
Matching Funds (\$ 000s or %)												
Purpose		Demolition										
SALES OFFICES												
Foreign Offices					1							1
Foreign Personnel					1							1
Domestic Offices				1		1	1	1		1	1	7
Domestic Personnel				21		4	1	9	4	12	3	55
CARGO REPORT (Actual Numbers -- In short tons)												
Breakbulk	1,881,000	48,560		452,508		186,500	1,085,274	822,775	2,013,000	253,460		5,657,803
Automobiles						103,100						103,100
Other RO/RO						170,100		61,072				653,533
Containerized				215,240		3,807,500		9,584,558	622,000	6,718	622,361	14,236,016
Dry Bulk		42,877,030	1,800,000	2,168,183		3,597,800	10,830,305	6,741,076	2,594,000	23,972,144	1,389,369	85,139,602
Liquid Bulk		<u>36,342</u>		<u>102,867</u>		<u>6,652,000</u>	<u>388,701</u>	<u>5,879,361</u>	<u>37,566,000</u>	<u>482,614</u>		<u>50,719,184</u>
TOTAL (short tons)	1,881,000	42,961,932	1,800,000	2,938,798		14,517,000	12,304,280	23,088,842	42,795,000	24,714,936	2,011,730	156,709,236

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

FY 1998 PUBLIC PORT FINANCE SURVEY (US\$ 000s)

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GREAT LAKES & EASTERN CANADA [11 Ports]	DETROIT/WAYNE COUNTY PORT AUTHORITY (MI)	SEAWAY PORT AUTH. OF DULUTH (MN)	PORT OF GREEN BAY (WI)	PORT OF MILWAUKEE (WI)	TOLEDO-LUCAS COUNTY PORT AUTH. (OH)	HALIFAX PORT CORP., NS (CANADA)	HAMILTON HARBOUR COMMISSIONERS, ONTARIO (CANADA)	MONTREAL PORT CORP., QUEBEC (CANADA)	SAINT JOHN PORT CORP., NB (CANADA)	PORT OF SEPT-ILES, PQ (CANADA)	TORONTO HARBOUR COMMISSIONERS, ONTARIO (CANADA)	GREAT LAKES & EASTERN CANADA TOTALS [11 PORTS]
RATIO ANALYSIS												
Op. Ratio (Op. Expenses / Op. Revenue)		136.1%	62.3%	117.3%	137.2%	69.8%	80.7%	88.2%	90.5%	53.1%	88.5%	
Op. Margin (Op. Income / Op. Revenue)		-36.0%	37.7%	-17.3%	-37.2%	30.2%	19.3%	11.8%	9.5%	46.9%	11.5%	
Current Ratio (Curr. Ass. / Curr. Liabs. Pay. Curr. Ass.)		4.93 : 1	N/A	0.57 : 1	10.52 : 1	1.21 : 1	5.04 : 1	3.25 : 1	3.64 : 1	2.57 : 1	4.78 : 1	
Net Income / Op. Revenue		11.8%	N/A	-10.5%	-7.3%	21.3%	24.3%	22.8%	17.4%	23.2%	6.2%	
(Net Income + Bond Int. Exp.) / Total Assets		1.5%	N/A	-1.0%	-0.4%	3.4%	3.8%	4.8%	2.7%	9.6%	0.5%	
Net Income / Net PP&E		2.0%	N/A	-1.1%	-0.7%	3.8%	4.7%	7.9%	3.3%	5.1%	0.7%	
(Op. Income + Deprec.) / Gross PP&E		-0.7%	3.1%	-0.8%	-1.3%	5.4%	5.7%	4.2%	2.3%	10.8%	1.6%	
Op. Income / Net PP&E		-6.2%	3.1%	-1.8%	-3.7%	5.5%	3.7%	4.1%	1.8%	10.3%	1.2%	
(Op. Income + Deprec.) / Op. Revenue		-9.5%	37.7%	-17.3%	-18.9%	52.3%	41.2%	30.0%	25.1%	67.1%	21.1%	
Long-Term Debt / Total Equity		0.9%	0.0%	10.2%	0.3%	9.0%	0.0%	1.7%	0.6%	190.6%	7.3%	
Allow. for Bad Debts (Rsrv Bad Debts / Gross A/R)		0.0%	N/A	N/A	N/A	1.6%	N/A	6.2%	7.3%	2.5%	10.1%	
Avg # Days Sales Uncollected (Net A/R/(Op.Rev/360))		74	0	118	100	103	32	44	21	27	139	
NOTES			(Type of Operation) There are no public facilities.		(Balance Sheet) "Restricted Assets" is really "Advances to Other Divisions", while "All Other Assets" is really "Deferred Compensation."	(1) In US\$. (2) Regarding the Extent of Planning, Halifax prepares a 5-year business plan, which is revised annually. It incorporates strategic, marketing, financial and development plans. A detailed annual budget is also prepared.	(1) Financials quoted in Canadian dollars. (2) Cargo tonnage measured in METRIC TONS.	In US\$. Exchange used: US\$1 = CND\$1.5333.		In Canadian \$.	(1) In Canadian \$. (2) The net income of \$353,221 does not agree with 1998 audited financial statements. (3) "Land" under Investment in PP&E in the Balance Sheet includes harbor development and investments. (4) Under "Equity", "contributed capital - net" is "Appraisal Increase Credits", while "retained earnings - restricted" includes "General Surplus". (5) Toronto is a Federal Port Authority.	(1) Three Canadian ports (Hamilton, Sept- iles, and Toronto) were excluded from the regional financial totals because their figures were quoted in CDN\$. (2) Regarding cargo tonnage totals, one port (Hamilton) was excluded from the regional totals because their cargo numbers were quoted in METRIC TONS.

IMPORTANT: TOTALS MAY NOT ADD UP DUE TO EITHER ROUNDING OR THE FACT THAT SOME RESPONDENTS DID NOT PROVIDE DETAILED BREAKDOWNS OF DOLLAR AMOUNTS.

APPENDIX

AAPA Port Finance Survey Questionnaire [blank]

FY 1998 AAPA PORT FINANCE SURVEY QUESTIONNAIRE

(Please report only information relative to your port's marine operations)

PORT: _____

City/State: _____ Phone: _____

Prepared by: _____ Title: _____

For the fiscal year ended: _____, 1998 / 1999 (circle one) [no later than 6/30/99]

NOTES: a) Return by July 15, 1999, to AAPA.
b) Put currency in ACTUAL U.S. DOLLARS, rounded to nearest dollar.

STATEMENT OF EARNINGS (FY 1998)			
(Actual U.S. Dollars)			
Line	Description	Amount (Actual US\$)	Line
1	Operating Revenue:		1
2	Marine Terminals (Pier Leases, Tariff Charges)	\$	2
3	Other Marine Terminal Revenue (Warehouse, Land & Bldg. Rentals, etc.)		3
4	Total Operating Revenue [2+3]	\$	4
5	Operating Expenses (Marine Related):		5
6	Operating and Maintenance	\$	6
7	Security		7
8	Sales Promotion/Trade Development		8
9	All Other Administration		9
10	Depreciation		10
11	Total Operating Expenses [sum (6..10)]	\$	11
12	Operating Income [4-11]	\$	12
13	Other Income (Expenses)		13
14	Interest Earned	\$.00	14
15	Bond Interest Expense (see section 2, p.3)	()	15
16	Tax Levies		16
17	Contributions (total from section 3, p. 3)		17
18	Other Items (Specify):		18
19			19
20			20
21			21
22			22
23			23
24			24
25	Total Other Income (Expense) [sum (14..24)]	\$	25
26	NET INCOME [12+25]	\$	26

Last Updated:

12/15/99

BALANCE SHEET (FY 1998)			
(Actual U.S. Dollars)			
Line	Description	Amount (Actual US\$)	Line
27	<u>ASSETS</u>		27
28	Current Assets:		28
29	Cash and Investments	\$	29
30	Trade Accounts Receivable (Gross)	\$.00	30
31	Less: Reserve for Bad Debts	.00	31
32	Net Trade Accounts Receivable [30-31]	\$	32
33	Other Current Assets		33
34	Total Current Assets [29+32+33]	\$	34
35	Investment in Plant, Property and Equipment:		35
36	Land	\$.00	36
37	Buildings		37
38	Other Improvements		38
39	Equipment		39
40	Total [sum(36..39)]	\$.00	40
41	Less: Accumulated Depreciation	()	41
42	Construction in Progress		42
43	Net Investment in Plant, Prop. & Equip. [sum (40..42)]	\$	43
44	Restricted Assets		44
45	All Other Assets		45
46	TOTAL ASSETS [34+43+44+45]	\$	46
47	<u>LIABILITIES</u>		47
48	Total Current Liabilities Payable from Current Assets	\$.00	48
49	Total Current Liabilities Payable from Restricted Assets		49
50	Total Current Liabilities [48+49]	\$	50
51	Long-Term Liabilities		51
52	Total Liabilities [50+51]	\$	52
53	<u>EQUITY</u>		53
54	Contributed Capital - Net	\$	54
55	Retained Earnings - Restricted		55
56	Retained Earnings - Unrestricted		56
57	Total Equity [54+55+56]	\$	57
58	TOTAL LIABILITIES AND EQUITY [52+57]	\$	58

Section 1:			
OUTSTANDING BONDS			
(List types and amounts of bonds outstanding as of the end of FY 1998)			
(Actual U .S. Dollars)			
Line	Types of Bonds	Amount Outstanding (Actual US\$)	Line
1	Revenue Bonds	\$.00	1
2	G. O. Bonds		2
3	Commercial Paper		3
4	Conduit Financing Debt		4
	Other Debt (Specify):		
5			5
6			6
7			7
8			8
9	Total [sum (1..8)]	\$.00	9

Section 2:			
DEBT SERVICE PAYMENTS (for FY 1998 ONLY)			
(In most cases, BUT NOT ALL, this section should equal line 15)			
(Actual U .S. Dollars)			
Types of Bonds	Principal (Actual US\$)	Interest (Actual US\$)	Total (Actual US\$)
Revenue Bonds	\$.00	\$.00	\$.00
G. O. Bonds			
Commercial Paper			
Conduit Financing			
Other Debt			
Total	\$.00	\$.00	\$.00

Section 3:				
CONTRIBUTIONS, DONATIONS AND GRANTS RECEIVED IN FY 1998				
[Please show sources (federal, state, local, foundations, etc.), and types (ISTEA, EDA, etc.).				
Purpose, amount, and matching funds required, too.]				
(Actual U .S. Dollars)				
Source	Type	Purpose	Amount	Matching Funds
			\$.00	\$.00
Total			\$.00	\$.00

Section 4:		
CARGO REPORT		
[FY 1998 Cargo Handled (in Short Tons of 2,000 Lbs.)]		
Line	Type of Cargo	Actual Tonnage (Short Tons)
1	General Breakbulk	ST
2	Autos (in Short Tons)	
3	Other Ro/Ro (in Short Tons)	
4	Containerized (in Short Tons)	
5	Dry Bulk	
6	Liquid Bulk	
7	Total Short Tons [sum (1..6)]	ST

SALES OFFICES (Number of sales promotion/trade development field offices and personnel, including those in the port city.)	
Foreign Offices	_____
Personnnel (number)	_____
Domestic Offices	_____
Personnel (number)	_____

TYPE OF OPERATION (Please check only one)	
Non-operating	_____
Operating	_____
Limited Operating (combination)	_____

TYPE OF GOVERNMENTAL AGENCY (Please check only one)	
Bi-state Authority	_____
State Department, Authority or Agency	_____
County Department, Authority or Agency	_____
Municipal Agency	_____
Special Purpose Port/Navigation District or Authority	_____
Other (Specify): _____	_____

EXTENT OF PLANNING (Please check all applicable and indicate year plan was adopted and/or last modified)			
Type of Plan	Yes	No	Year adopted or last revised
Strategic Plan			
Marketing Plan			
Financial Plan			
Development Plan (for facilities, etc.)			