



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, October 28, 2004

Vol 9, No. 43

CARLOT VEAL CARCASS REPORT
Northeast and North Central Basis - 10/22/2004-10/28/2004

Compared to trading last week: Northeast special fed veal firm as demand remained moderate for light offerings. North Central hide-off not established. Hide-on firm on light offerings for moderate demand. Weekending 10/23/2004 slaughter numbers, Northeast 4269, North Central 5025 Total 9294.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS:

		Range	WTD Avg	Change
Hide-on, 240-300 Lbs.				
Northeast	0 head			
North Central	575 head	208.00 -213.00	209.74	1.61

Hide-off, 215-275 Lbs.				
Northeast	6374 head	235.00 -245.00	239.40	0.68
North Central	0 head			

NORTH CENTRAL CONTRACT INFORMATION: Hot Basis, Hide-Off
(As of Oct 25, 2004)

Contract calves slaughtered this week: 230.00-239.00. Packers base market 225.00-235.00. Future Contracts Offered: Firm Bottom 225.00-230.00, Firm Top 245.00-250.00. Firm Bottom/Open Top 225.00-230. Firm Bottom 225.00, 1/2 Split Top 235.00. Fixed, none offered.

WEEKLY BOXED VEAL CUTS REPORT, SPECIAL FED, NORTH CENTRAL AREA (OH, IN, IL, MI & WI) Market for: Tue Oct 26, 2004
FOB Major Production Points

Compared to Last Week: Boxed veal cut prices were mostly firm to higher, especially on forequarter items, which were sharply high This increase in price was the result of light offerings due to declining harvest numbers the past few weeks. In addition, demand from retail continued to be good.

Items	Wght Range	Price Range	Trend
Forequarters	42-59 lbs	200.00 - 222.00	Steady-firm
Kosher Foresaddles	90-110 lbs		
Hindquarters	46-64 lbs	350.00 - 445.00	Steady-firm
Loins, 4x4, trmd	12-18 lbs	465.00 - 525.00	Steady-firm
Strip Loins, bnls, 0x0	5-up lbs	1050.00 -1175.00	Higher
Loin, Short Tenderloin	1-up lbs	1000.00 -1175.00	Steady
Hotel Racks, 7 rib	14-20 lbs	485.00 - 510.00	Steady-firm
Rack, Ribeye	2-4 lbs	1400.00 -1400.00	Steady
Chuck, square cut	36-47 lbs	165.00 - 185.00	Higher
Chuck rolls, trimmed	9-13 lbs	295.00 - 350.00	Firm
Shoulder Clod, drop	14-20 lbs	325.00 - 390.00	Steady-firm
Legs, single	35-45 lbs	360.00 - 420.00	Higher
Legs, slices, retail		575.00 - 600.00	Steady-firm
Legs, TBS 3-piece	24-32 lbs	710.00 - 795.00	Steady-firm
Legs, BHS heel-out	27-35 lbs	535.00 - 575.00	Higher
Top Rnd, Trmd, cap-off	8-10 lbs	910.00 - 950.00	Steady-firm
Leg, Trmd butt tenderloin	5-up	950.00 -1050.00	Higher
Breasts	10-12 lbs	105.00 - 110.00	Higher
Osso Buco, foreshank		490.00 - 560.00	Firm
Osso Buco, hindshank		695.00 - 775.00	Firm-Higher
Bnls Veal Trimmings	75-80% Lean	95.00 - 110.00	Higher

WEEKLY DISTRIBUTIVE/LCL EAST COAST AREA VEAL CUTS TRADE
SPECIAL FED; Market for: Tue Oct 26, 2004

COMPARED TO LAST WEEK: Distributive special fed veal cuts traded at mostly firm to higher prices, especially on forequarter cuts. This upward trend was fueled by light supplies as calf numbers continue to be limited. In addition, demand was moderate to good for all items, except on loin items which were light.

Items	Wght Range	Price Range	Trend
Carcass, hide off	200-250 lbs	245.00 - 275.00	Steady-firm
Foresaddles	85-110 lbs	200.00 - 225.00	Firm
Kosher Foresaddles	90-110 lbs	240.00 - 260.00	Steady-firm
Hindsaddles	85-115 lbs	330.00 - 355.00	Steady-firm
Loins, regular	17-25 lbs	300.00 - 355.00	Steady-firm
Loins, 4x4, trmd	12-18 lbs	495.00 - 565.00	Steady-firm
Hotel Racks, 8 rib	15-21 lbs	495.00 - 550.00	Firm
Hotel Racks, 7 rib	14-20 lbs	525.00 - 600.00	Higher
Hotel Racks, 6 rib	13-17 lbs	650.00 - 710.00	Steady
Chuck, square cut	36-47 lbs	160.00 - 180.00	Firm
Shoulder, full	14-20 lbs	170.00 - 200.00	Steady
Legs, double	70-90 lbs	350.00 - 360.00	Steady-firm
Legs, TBS 3-piece	24-32 lbs	675.00 - 775.00	Steady
Legs, BHS heel-out	27-35 lbs	560.00 - 650.00	Steady-firm
Top Rnd, Trmd, cap-off	8-10 lbs	875.00 - 950.00	Steady-firm
Breast	10-12 lbs	85.00 - 100.00	Steady
Necks, bone-in	24-28 lbs	140.00 - 190.00	Steady
Stew Meat, regular		250.00 - 385.00	Steady-firm
Bnls Veal Trimmings	75-80% Lean	80.00 - 110.00	Steady
Hvy Nature Green Hides(per piece)		36.00 - 41.00	Steady

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY SIX SLAUGHTER PLANTS IN THE NORTHEAST AREA AND EIGHT SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

	WEEK AGO	YEAR AGO	YTD	YTD
	23-Oct-04	16-Oct-04	25-Oct-03	2003 2004
NORTHEAST	4,269	4,196	3,995	194,983 178,546
NORTH CENTRAL	5,025	5,298	6,180	262,054 248,299
TOTAL NE & NC	9,294	9,494	10,175	457,037 426,845

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 10/16/04 65.78%
Actual Calf Slaughter reported by NASS for 10/16/2004.. 14,434
Estimated kill for week ending 10/23/2004..... 15,000

Meat Production and Actual Liveweight and Dressed Weight
W/E 10/16/2004

Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	490.4	1,271	778
Calves & Veal	2.8	328	201
Pork	428.9	267	200
Lamb & Mutton	3.6	134	67
Total Meat Production	925.7		

Federally Inspected Slaughter Percentages by Species, U.S.
Week Ending Saturday, Oct 16, 2004

:	:	Number of	Percent
Species:	Class	Head	of Total
Cattle	: TOTAL	: 633,440	
	: Dairy Cows	: 45,048	7.1

Calves	: TOTAL	: 14,434
Hogs	: TOTAL	: 2,156,895
Sheep	: TOTAL	: 53,965

Source: NASS-Livestock and Grain Market News 202-720-1056

Madison, Wisc. USDA-WDATCP Market News

Johnson Creek, Thursday, Oct. 21, 2004 Receipts: calves 150
Replacement Holstein bull calves steady to 5.00 higher. Demand for replacement Holstein bull calves was good. Near 100 percent were sold to replacement accounts
Replacement Holstein bull calves: 100-120 lbs 150.00-175.00
90-100 lbs 150.00-175.00

Stratford, Monday, Oct. 25, 2004 Receipts: calves 500
Replacement Holstein Bull calves steady to firm. Demand for replacement Holstein bull calves good. Near 100 percent were sold to replacement accounts.
Replacement Holstein bull calves: 100-120 lbs 160.00-175.00
few 180.00
90-100 lbs 145.00-165.00
120-140 lbs 140.00-160.00

Altoona, Tuesday Oct. 26, 2004 Receipts: calves 350
Replacement Holstein bull calves were steady to firm. Demand for replacement Holstein bull calves moderate. Near 100 percent were sold to replacement accounts
Replacement Holstein bull calves: 100-120 lbs 165.00-180.00
90-100 lbs 150.00-170.00
120-140 lbs 150.00-165.00

Bonduel, Wednesday, Oct. 27, 2004 Receipts: calves 150
Replacement Holstein bull calves firm to 5.00 higher. Demand for replacement Holstein bull calves good. Near 100 percent were sold to replacement accounts.
Replacement Holstein bull calves: 100-120 lbs. 165.00-185.00
90-100 lbs. 150.00-175.00
120-140 lbs. 140.00-165.00

Source: WI Dept of Ag USDA Market News Madison, WI Ph 608/224 5097

SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Livestock Auction for Monday October 25, 2004

Calves, Monday: 283 Week Ago: 285 Year Ago: 325

Calves Going Into Special-fed Veal Barns: Holstein Bulls 90-125 lbs 170.00-187.00. Plainer-type Holstein Bulls 90-125 lbs 135.00-160.00; 70-90 lbs 100.00-140.00. Weaker Holstein Bulls 90-120 lbs 70.00-117.00; 70-90 lbs 60.00-80.00.

Vintage Livestock Auction for Monday and Tuesday October 25-26, 2004

Calves, This Week: 865 Last Week: 852 Last Year: 932

Calves: Compared to last Tuesday, graded Number 1 and 2 Holstein bull calves sold 20.00-30.00 higher; while Number 3 bulls sold steady to 15.00 higher. Buyer attendance was normal with active bidding. The PA Department of Ag graded 767 calves, with an estimated 90 percent returning to feed.

Greencastle Livestock Auction for Monday, October 25, 2004

Calves, Monday: 424 Last Monday: 519

RETURNED TO FARM: Holstein bulls Number 1 90-130 lbs 150.00-197.50 avg, 175.80; 75-90 lbs 125.00-170.00, one 180.00, Number 2 80-130 lbs 80.00-165.00. Few beef cross bulls and heifers 70-100 lbs 100.00-197.50.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 10/02/04	Week Ago 09/25/04	Year Ago 10/04/03	10/02/04 YTD	10/04/03 YTD	%Change
Calves:	5,822	5,391	5,473	216,620	187,384	15.6%

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY For The Period **09-05-2004 To 09-11-2004 ** VEAL in Metric Tons	COUNTRY	MANUFAC.	CARCASSES	CUTS	MISC.	PROCESSED	TOTAL
OF ORIGIN	--	--	--	FRESH	--	--	--
Australia	0	0	69	38	0	107	
Canada	0	236	0	0	0	236	
New Zealand	75	0	16	0	0	91	
Grand Totals	75	236	85	30	0	434	

FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. Oct 28, 2004 (REPORT 43)

DRY BUTTERMILK - CENTRAL
BUTTERMILK: .9000 - 1.0100
DRY BUTTERMILK - NORTHEAST
F.O.B. NORTHEAST: 1.0000 - 1.0200
DRY WHEY - CENTRAL
F.O.B. CENTRAL: .2200 - .2475 MOSTLY: .2300 - .2350
DRY WHEY - NORTHEAST
F.O.B. NORTHEAST: EXTRA GRADE AND GRADE A: .2350 - .2600
NONFAT DRY MILK - CENTRAL AND EAST
Includes EXTRA GRADE AND GRADE A
LOW/MEDIUM HEAT: .8000 - .9400 MOSTLY: .8300 - .8800
HIGH HEAT: .8700 - .9500
WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST
EDIBLE 34% PROTEIN: .5800 - .6400 MOSTLY: .5975 - .6225

Source: Dairy Market News-Colleen Curran & Alan Wagner 608-224-5080

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Oct 23, 2004

CAF CHICAGO EDIBLE TALLOW - Railcar	16.00	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	NQ	
COCONUT OIL, Crude(Source: USDA FAS)	657.00	Sep ROTT. (US\$/MT)

Estimated Calf Slaughter by Type Under Federal Inspection	Sep-04	Aug-04	Sep-03
	** August	2004 Revised	**
Bob Veal	22,421	23,989	33,766
Formula Fed 150-400lbs	39,802	43,409	40,378
Non-Formula Fed 150-400lbs	2,724	2,905	2,279
Others Over 400lbs	754	797	3,577
Total	65,700	71,100	80,000

Some adjustments have been made to account for missing data and differences in weeks that fall into two months.

For additional information contact:
USDA Livestock Market News Reporter Jodie Pitcock at 515-284-4460