

PROVIDING FOR CONSIDERATION OF H.R. 1474, CHECK
CLEARING FOR THE 21ST CENTURY ACT

JUNE 3, 2003.—Referred to the House Calendar and ordered to be printed

Mr. SESSIONS, from the Committee on Rules,
submitted the following

R E P O R T

[To accompany H. Res. 256]

The Committee on Rules, having had under consideration House Resolution 256, by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for the consideration of H.R. 1474, the Check Clearing for the 21st Century Act, under an open rule. The rule provides one hour of general debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services. The rule waives all points of order against consideration of the bill.

The rule provides that the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as an original bill for the purpose of amendment. The rule provides that the bill shall be considered for amendment by section and that each section shall be considered as read. The rule authorizes the Chair to accord priority in recognition to Members who have preprinted their amendments in the Congressional Record. Finally, the rule provides one motion to recommit with or without instructions.

The waiver of all points of order against consideration of the bill in the rule includes a waiver of clause 4(a) of rule XIII (requiring a three-day layover of the committee report), which is necessary because the committee report (H. Rept. 108-132) was not filed until Monday, June 2, 2003, and the bill may be considered by the House as early as Wednesday, June 4, 2003.

