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HOUSE OF REPRESENTATIVES
REPORT
110–25

PROVIDING FOR CONSIDERATION OF H.R. 556—NATIONAL SECURITY FOREIGN INVESTMENT REFORM AND STRENGTHENED TRANSPARENCY ACT OF 2007

FEBRUARY 27, 2007.—Referred to the House Calendar and ordered to be printed

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Mr. ARCURI, from the Committee on Rules, submitted the following

R E P O R T

[To accompany H. Res. 195]

The Committee on Rules, having had under consideration House Resolution 195 by a non-record vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 556, the National Security Foreign Investment Reform and Strengthened Transparency Act of 2007, under an open rule with a preprinting requirement. The rule provides one hour of general debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services.

The rule waives all points of order against consideration of the bill except those arising under clauses 9 or 10 of rule XXI. The rule makes in order the Committee on Financial Services amendment in the nature of a substitute now printed in the bill as an original bill for the purpose of amendment. The amendment in the nature of a substitute shall be considered for amendment by section with each section considered as read. The rule provides that notwithstanding clause 11 of rule XVIII, no amendment to the committee amendment in the nature of a substitute shall be in order except those printed in the portion of the Congressional Record designated for that purpose in clause 8 of rule XVIII and except pro forma amendments for the purpose of debate. Each amendment so printed may be offered only by the Member who caused it to be printed or his designee and shall be considered as read. The rule provides one motion to recommit with or without instructions.

EXPLANATION OF WAIVERS

Although the rule waives all points of order against consideration of the bill (except for clauses 9 or 10 of Rule XXI), the Committee

is not aware of any points of order against consideration of the bill. The waiver of all points of order against consideration of the bill is prophylactic in nature.

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